

## Newmont completes fully-funded drilling at Junee and Fairholme JV Projects, NSW

### HIGHLIGHTS

Koonenberry Gold Limited (ASX:KNB) has received results from Newmont Exploration Pty Ltd ("Newmont"), a wholly-owned subsidiary of Newmont Corporation, for generative air core drilling at the Junee and Fairholme Projects, NSW. Highlights include:

#### Junee JV Project

- 94 holes for 6,743m of air core drilling completed, with elevated gold, copper and molybdenum results including:
- **33m @ 0.11g/t Au from 3m to EOH and 2m @ 0.11% Cu from 33m** (JNAC515, Carters Prospect).
- This new drilling has expanded the prospective area of the Carters Prospect (as defined by air core drilling) to **~1.6km strike and 0.3km width**, with previous results including 54m @ 0.14g/t Au from 38m, incl. 3m @ 0.75g/t Au from 86m (JNAC444) and 15m @ 0.15g/t Au from surface and 3m @ 0.77g/t Au from 45m (JNAC443).<sup>1</sup> The prospect has not seen deeper drill testing with RC or diamond core.
- **12m @ 0.06% Cu from 41m** and 45m @ 15.37ppm Mo from 8m (JNAC552, Kurrajong Prospect) potentially highlighting the undrilled western side of the Kurrajong Cu-Au porphyry system.
- A project-wide geochemical review suggests alkalic oxidized intrusions and potential Cowal-like (13Moz Au)<sup>2</sup> geochemical footprints at **Allawah Prospect** where previous drilling has returned **20m @ 1.15g/t Au** from 52m, incl. **4m @ 2.84g/t Au** (JNRC025)<sup>3</sup>; and at the **Mitta Mitta Prospect** where rock chips have returned high grade gold up to **28.1g/t Au**, 8.85g/t Au and 8.48g/t Au.<sup>4</sup>

#### Fairholme Project

- 10 holes for 1,157m of air core drilling completed.
- No significant results with max assays of 0.034g/t gold and 326ppm copper.
- Pathfinder geochemistry, geology and alteration interpreted by KNB to represent upper and/or outer expression of a porphyry system with further work required to determine vectors.
- Results from both programs will be further interpreted before next steps are determined.

**KNB Managing Director Dan Power** commented: *"This phase of drilling at our Junee and Fairholme JV Projects has been fully funded by Newmont and was designed to drill through relative shallow cover to obtain basement geochemical samples at regional spacings. This drilling builds on extensive work completed at Junee and is only the second generative phase drill program completed at Fairholme, with several targets remaining to be drill tested."*

<sup>1</sup> See Tables 8 and 9 on page 14 of this Announcement.

<sup>2</sup> Evolution Mining 2023.

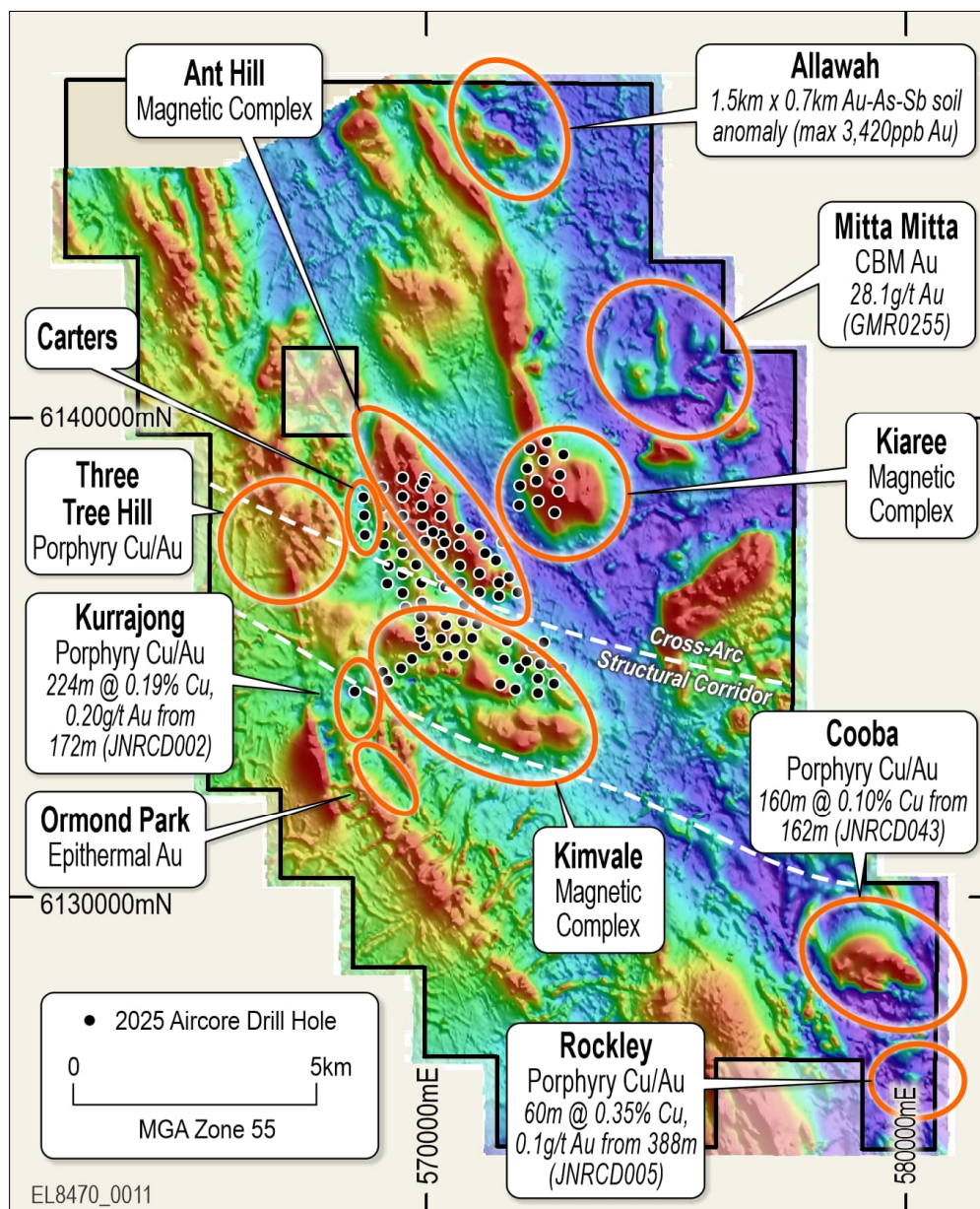
<sup>3</sup> See KNB ASX release 17/10/2024.

<sup>4</sup> See KNB ASX release 17/10/2024.

## JUNEE COPPER-GOLD JV PROJECT – AIR CORE DRILLING

A regional generative air core drilling program consisting of 94 holes for 6,743m metres on a nominal 400m x 400m spacing was completed at the Junee JV Project, targeting both alkalic Cu-Au porphyry systems and epithermal Au systems. The program was implemented and conducted by Newmont, targeting regional-scale geophysical features under shallow transported cover including several interpreted buried intrusive complexes associated with favourable WNW-ESE trending cross-arc structures. These structures are thought to represent an important component in development of alkalic Cu-Au porphyry mineralisation in the Macquarie Arc including the world-class 33.6Moz Au, 7.3Mt Cu<sup>5</sup> Cadia Mine owned by Newmont.

Drilling was completed on three prospect areas, specifically Ant Hill, Kiaree and Kimvale. Air core drilling aims to determine the cause of the geophysical features and generate porphyry pathfinder anomalism in this favourable cross-arc structural setting. To date 556 air core holes for 36,238m have been completed across the project generating a significant dataset for future deeper RC and diamond drill testing across multiple targets.



**Figure 1.** 2025 AC drill collars completed at Junee across Ant Hill, Kimvale, Kiaree and Kurrajong on RTP Equal Area Magnetic Image displaying interpreted cross-arc structures.

<sup>5</sup> Newmont 2024 (ASX:NEM) Reserves and Resources.

### Carters Prospect

Two holes drilled on the margins of the Ant Hill magnetic complex returned 33m @ 0.11g/t Au from 3m to EOH and 2m @ 0.11% Cu from 33m (JNAC515), and 3m @ 0.07g/t Au from 32m (JNAC510).

Gold and copper mineralisation at the Carters Prospect is now defined over 1.6km strike x 0.3km width, with previous results including 54m @ 0.14g/t Au from 38m, incl. 3m @ 0.75g/t Au from 86m (JNAC444) and 15m @ 0.15g/t Au from 0m and 3m @ 0.77g/t Au from 45m (JNAC443).<sup>6</sup> The mineralisation lies in a demagnetised corridor similar to the advanced Kurrajong porphyry prospect which has returned some of the best mineralised intercepts at the project to date including 224m @ 0.19% Cu, 0.20g/t Au from 172m, incl. 107m @ 0.3 % Cu, 0.33g/t Au from 254m (JNRCD002).<sup>7</sup>

The Carters Prospect is yet to receive deeper drill testing with either RC and/or Diamond drilling which KNB believes represents a significant discovery opportunity.

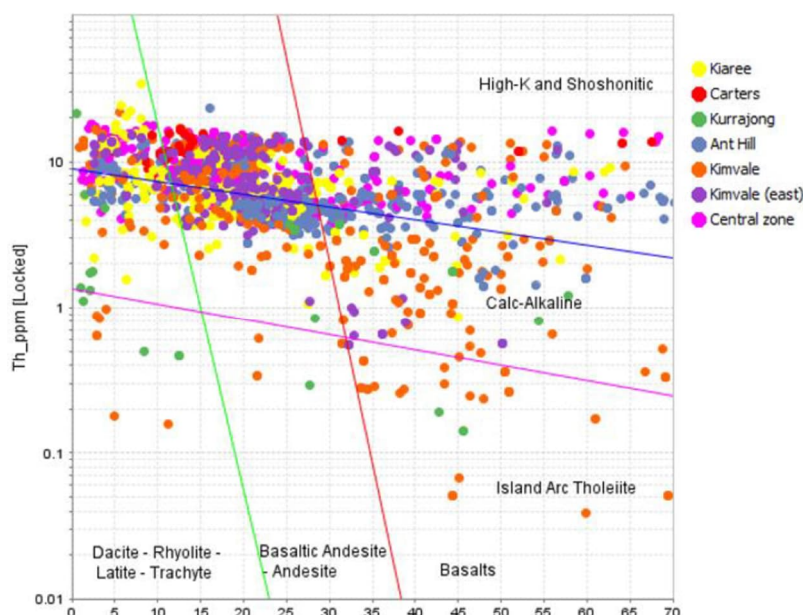
### Kurrajong Prospect

A single hole drilled in the western margin of the Kurrajong Au-Cu porphyry system intersected 45m @ 15.4ppm Mo from 8m, and 12m @ 0.06% Cu from 41m (JNAC552). The hole intersected a sequence of propylitic (chlorite) altered, brecciated, volcanoclastics with increasing phyllic (quartz-sericite-pyrite) overprint with depth including up to 10% pyrite logged occurring as disseminations and veinlets. The observed geology, alteration and Mo-rich geochemical signature is interpreted to be consistent with a high-level position in a porphyry environment. At Kurrajong, intense phyllic alteration is observed adjacent to Cu-Au mineralisation hosted by a potassic altered monzonite intrusion.

## JUNEE COPPER-GOLD JV PROJECT – GEOCHEMICAL REVIEW

Globally renowned geochemist Scott Halley conducted a project-wide review of existing geochemical datasets at Junee. This work has confirmed alkalic oxidized intrusions across the tenement and highlighted potential Cowal-like geochemical footprints at the Allawah and Mitta Mitta Prospects.

In the Pearce (1996) diagram, Kimvale and Kurrajong plot mostly within the subalkaline basalt field, whereas Ant Hill and Carters plot more in the alkali basalt field compositionally. Kimvale East and the 'central zone' (between Kimvale and Ant Hill) plot, more so in the intermediate andesitic fields. In the Hastie (2007) diagram, the majority of all samples plot in the High-K to shoshonitic fields, though clearly some Kimvale and Ant Hill subpopulations cluster on the calc-alkalic margin.



**Figure 2:** Junee AC 2025 results, coloured by prospect, on Th-Co discrimination diagram (Hastie et al., 2007).

<sup>6</sup> See Tables 8 and 9 on page 14 of this Announcement.

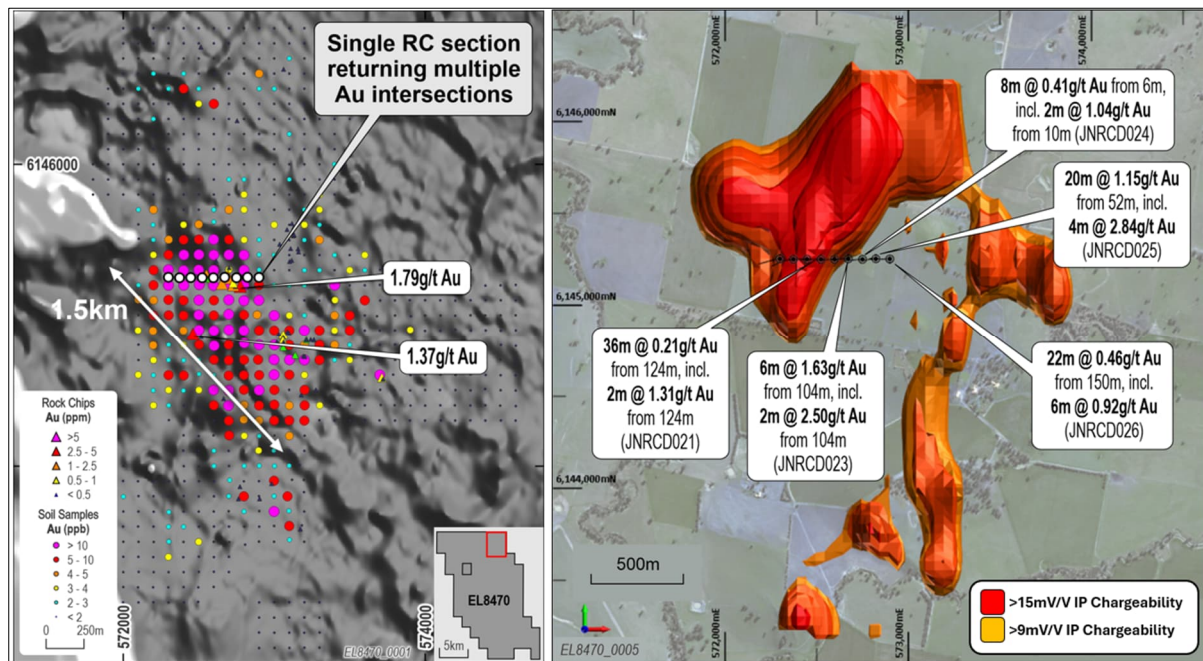
<sup>7</sup> See KNB ASX release 17/10/2024.



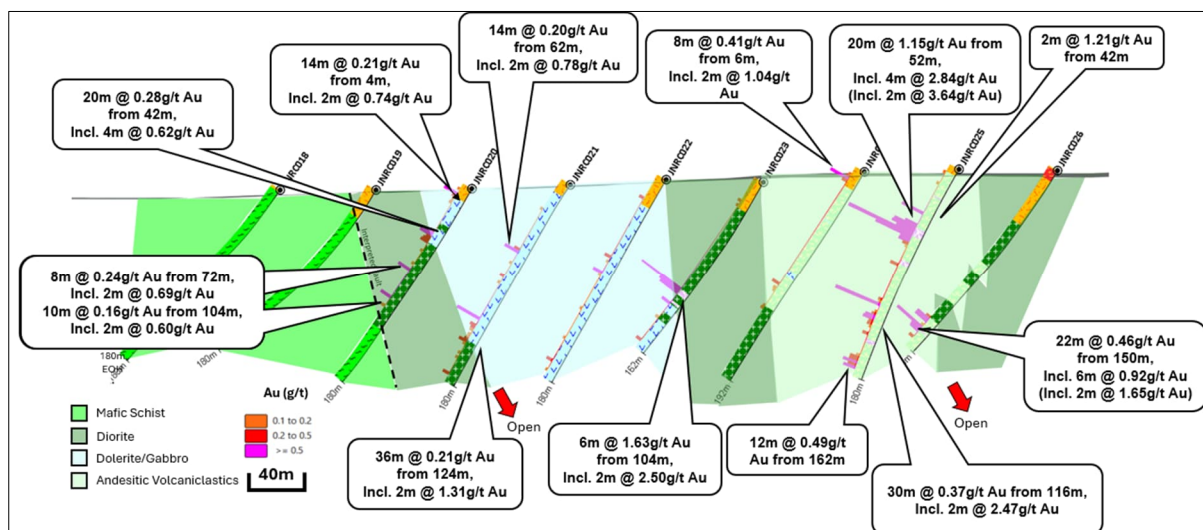
## Allawah Prospect

The Allawah gold system is defined by >1.5km x 0.5km Au-As-Sb-Te-Bi-Cu-Cu/Zn soil geochemical anomaly and associated quartz-albite-carbonate-arsenopyrite-pyrite altered float with peak gold values of 1.79g/t Au & 0.75g/t Au<sup>8</sup>. Previous drilling conducted on a single nine-hole traverse returned a series of gold intercepts, with a highlight of 20m @ 1.15g/t Au from 52m in hole JNRC025, incl. 4m @ 2.84g/t Au (incl. 2m @ 3.64g/t Au)<sup>9</sup>. The gold mineralisation is commonly associated with the 'bleached' alteration zones, stronger sulphide development (pyrite-arsenopyrite +/- chalcopyrite-pyrrhotite) and localised quartz-carbonate-sulphide veining.

Mineralisation remains untested along strike to the north and south where soil results show the largest and highest tenor gold in soil response within the June JV tenement.



**Figure 3.** (Left) Large (>1.5km) gold in soil anomaly and significant gold rock chips at Allawah on magnetics (Right) Satellite image of Allawah with highlight gold reverse circulation intersections and IP chargeability shells (>9mV/V).



**Figure 4.** Section 6,145,250mN through Allawah displaying salient gold intersections and interpreted geology. Note view looking north.<sup>10</sup>

<sup>8</sup> See KNB ASX release 17/10/2024.

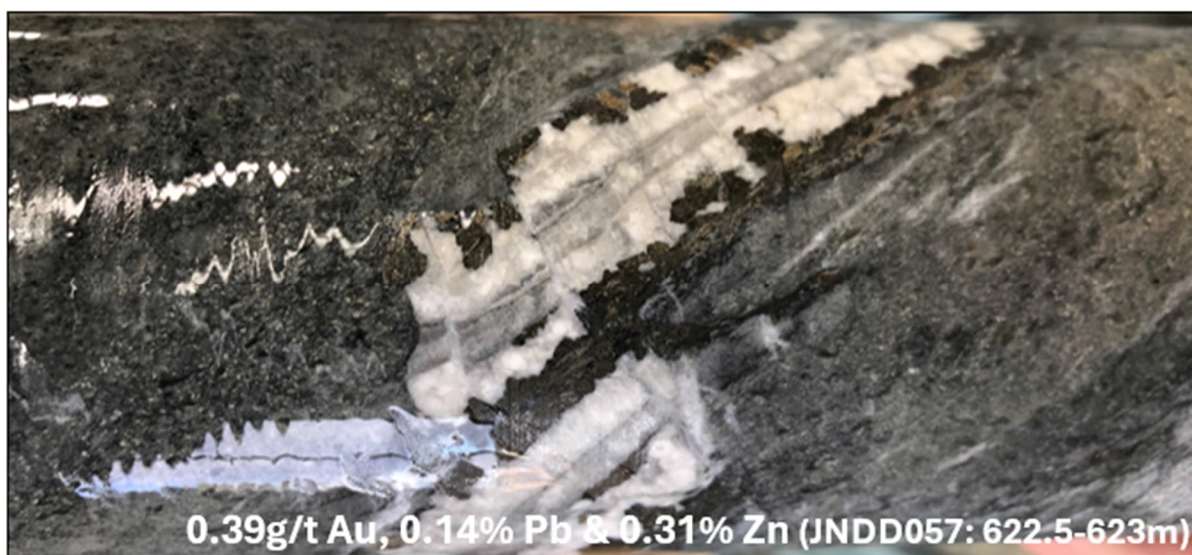
<sup>9</sup> See KNB ASX release 17/10/2024.

<sup>10</sup> See KNB ASX release 17/10/2024.

### Mitta Mitta Gold Prospect

The historical Mitta Mitta goldfield has returned high grade gold rock chips including 28.1g/t Au, 8.85g/t Au, 8.48g/t Au & 2.51g/t Au<sup>11</sup> supported by As-Pb-Zn-Ag-Sb-Cu+/-Bi-Mo-Te-Ba-In pathfinder geochemistry. A 1.9km x 0.78km Au-As-Sb-Mo-Cu-Pb-Zn-In soil geochemical anomaly is defined across basement windows of gossanous, limonitic and phyllic altered (quartz-sericite-pyrite) feldspar porphyry, andesitic volcanic and volcanoclastic rocks.

There has been limited drill testing of the main portion of the soil anomaly undertaken to date, however JNDD057 intersected banded quartz-carbonate-sulphide pyrite>sphalerite>galena>chalcopryite>arsenopyrite>sulphosalts veins with highlight assays including 0.5m @ 3.32g/t Au, 0.42% Zn & 0.06% Pb from 593m and 0.5m @ 2.52g/t Au, 0.30% Zn & 0.06% Pb from 614m<sup>12</sup>.



**Photo 1.** Example of crustiform quartz-carbonate-sulphide veining intersected in JNDD057 at Mitta Mitta.

<sup>11</sup> See KNB ASX release 17/10/2024.

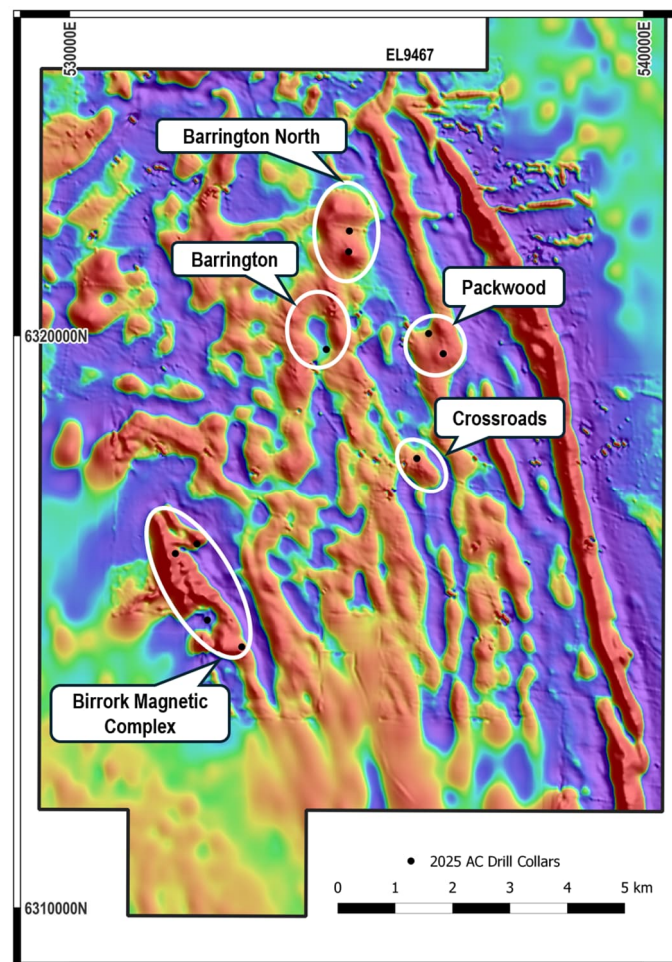
<sup>12</sup> See KNB ASX release 17/10/2024.

## FAIRHOLME COPPER-GOLD JV PROJECT- AIR CORE DRILLING

Newmont completed an air core generative drilling program of 10 holes for 1,157m at the Fairholme JV Project, targeting Cu-Au porphyry systems at the Barrington and Birrork Prospects. The drill program targeted regional-scale geophysical features, in particular magnetic high complexes containing unexplained magnetic lows which could be interpreted to represent magnetite destructive hydrothermal alteration &/or felsic composition intrusions. Parallels can be drawn between the geophysical responses of the Fairholme targets and those at E22, E27 & E48 orebodies at Northparkes, which are highlighted by discrete magnetic low features within broad magnetic high complexes.<sup>13</sup>

The program was a trial to see whether air core drilling could be effective in reaching basement, with eight out of 10 holes successfully intersecting basement. No significant results were returned, with max gold assay of 0.034g/t and max copper of 326ppm. Pathfinder geochemistry indicates anomalous arsenic values (>50ppm) associated with the Barrington North target, with the two holes testing the 1.2km x 0.8km magnetic high complex returning 16m @ 129ppm As from 136m to EOH (FHAC034) and 21m @ 82ppm As from 123m (FHAC033). The anomalous arsenic values are hosted by propylitic (chlorite) altered andesitic volcanoclastic and volcanic units containing pyrite disseminations and veinlets, which in combination with elevated antimony (up to 49.7ppm) is consistent with the upper &/or outer expression of a porphyry Au-Cu system.

FHAC041 testing the Birrork target, a 3km x 1km high amplitude magnetic high complex containing an unexplained 600m diameter circular magnetic low, has returned anomalous arsenic values consistent with the upper &/or outer portion of a porphyry Au-Cu system, with a peak value of 97ppm. The hole intersected a volcanoclastic sequence containing disseminated pyrite from 57m to EOH at 110m, crosscut by a phyllic altered (sericite-quartz-pyrite), dioritic intrusion from 82-85m, providing encouragement for a potential as yet undrilled intrusive system.



**Figure 5.** 2025 AC drill collars completed at Fairholme on RTP Equal Area Magnetic Image

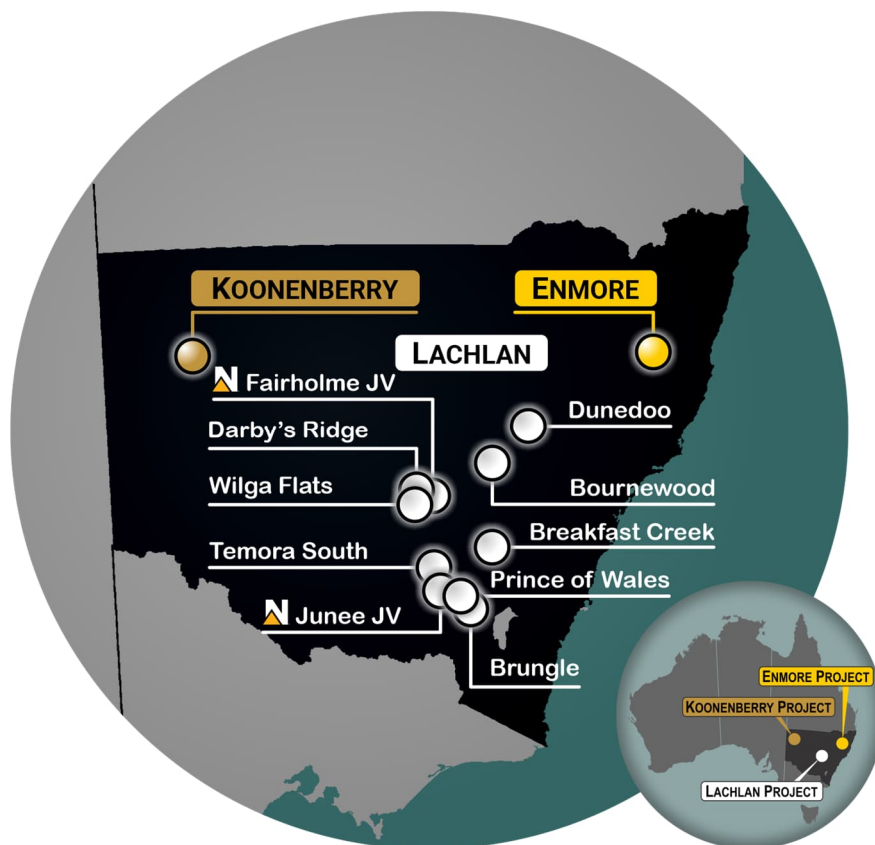
<sup>13</sup> Clark and Schmidt, 2001



## FORWARD PROGRAM

Results from both the programs at Junee and Fairholme will be further interpreted before next steps are determined. At Junee, this includes several targets interpreted by Koonenberry Gold to represent buried intrusive complexes associated with favourable WNW-ESE trending cross-arc structures. At Fairholme, there are several magnetic high complexes with unexplained magnetic lows which Koonenberry Gold interprets may represent magnetite destructive hydrothermal alteration &/or felsic composition intrusions with parallels to the geophysical responses of the E22, E27 & E48 orebodies at Northparkes.

Koonenberry Gold has a diverse portfolio of high-quality gold and copper projects in highly prospective areas of NSW and plans to prioritise programs to maximise value for its shareholders. The Company looks forward to providing regular exploration updates as this work progresses.



**This ASX release was authorised by the Board of the Company.**

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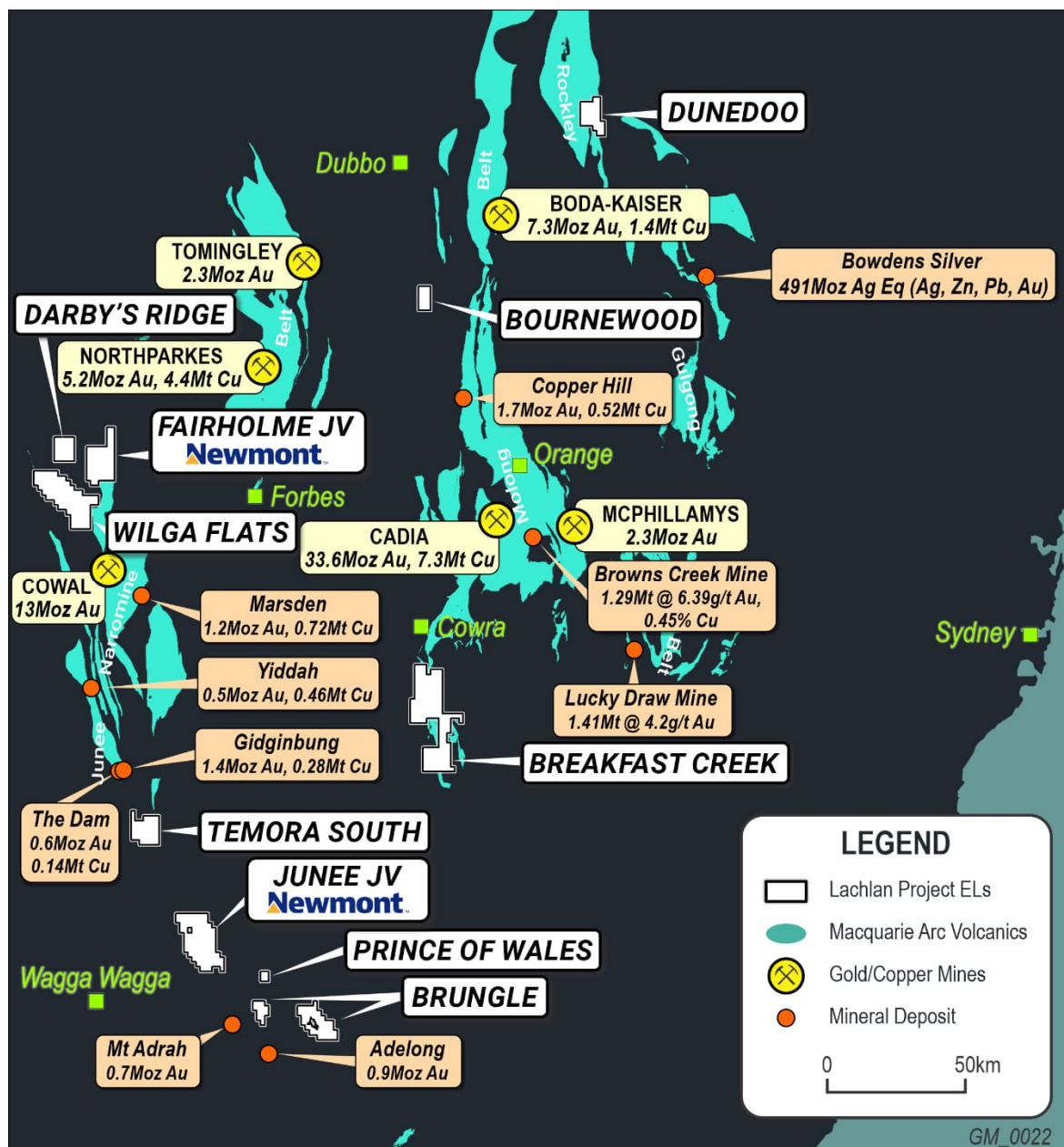
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-ENDS-

## JUNEE PROJECT BACKGROUND

The Junee Copper-Gold JV Project is located approximately 15km south-east of the town of Junee in southern NSW covering an area of 256km<sup>2</sup>. Koonenberry Gold holds a 20% interest in the project free carried to commencement of commercial production, with partner and manager Newmont holding the remaining 80%. The project is located within the Lachlan Fold Belt (LFB), part of the Phanerozoic Tasman Orogen of Eastern Australia. Tenure encapsulates the southern extent of the Junee-Narromine Volcanic Belt, located within the western zone of the Macquarie Arc, host to significant gold and copper mineralisation in a variety of deposit styles including porphyry, epithermal and skarn mineralisation. The project is within a world class mining province with a combined metal endowment of +88Moz Au + Cu with notable deposits including Newmont's **33.6Moz Au, 7.3Mt Cu resource (incl. reserve)** Cadia Mine, Evolution Mining's **13Moz Au Cowl Mine** and **5.2Moz Au, 4.4Mt Cu North Parkes Mine**.<sup>14</sup>



**Figure 1.** Junee (EL8470) and Fairholme (EL9467) Project location and other Koonenberry Gold Lachlan Projects (white labels) in relation to Tier 1 mines and significant deposits.

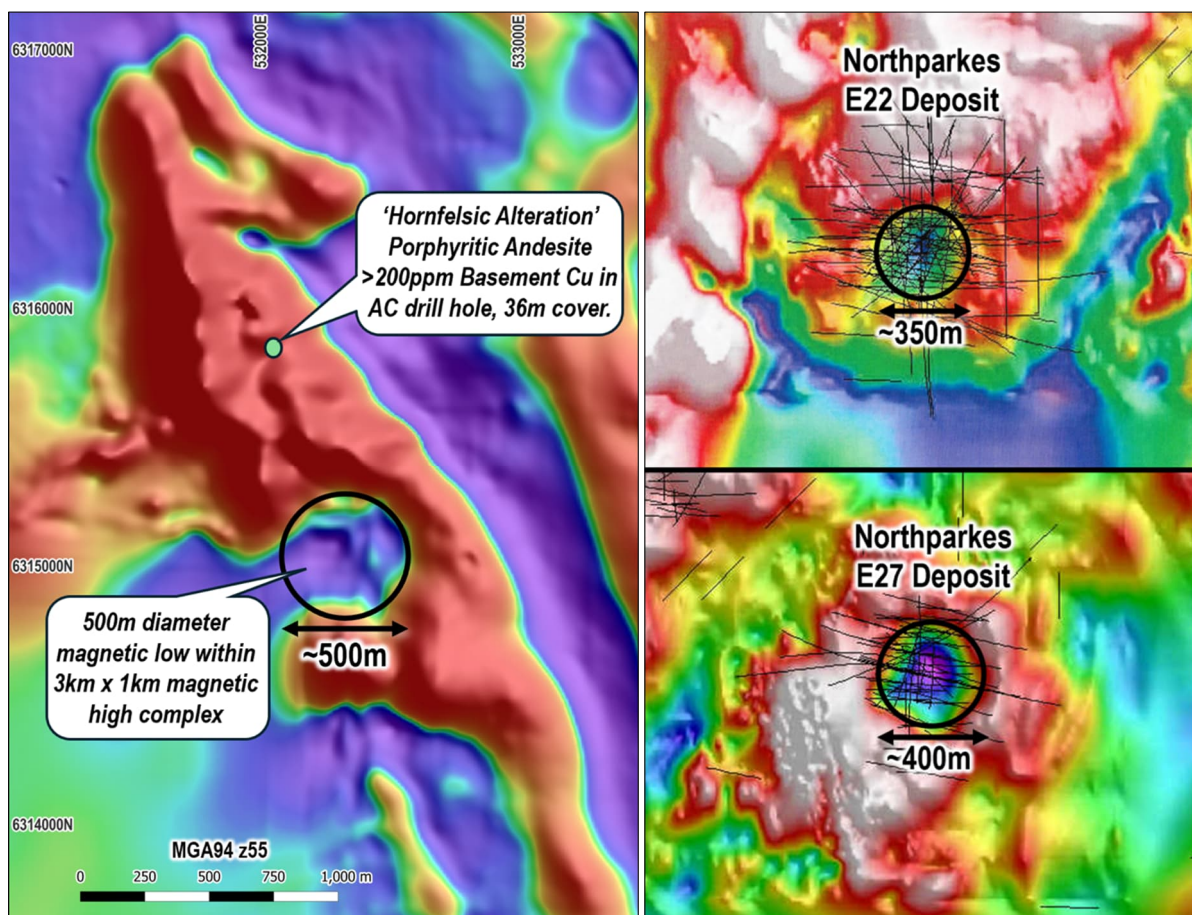
<sup>14</sup> Phillips 2017, Evolution Mining 2023, Alkane 2023, Newmont 2024 Reserves and Resources, China Molybdenum Company 2022, Regis Resources 2023.



## FAIRHOLME PROJECT BACKGROUND

The Fairholme Copper-Gold JV Project is ~30km south-east of the township of Condobolin in central NSW, covering 172km<sup>2</sup>. Koonenberry Gold holds a 51% interest in the Fairholme JV Project (EL 9467) with Newmont currently in the earn-in phase. Newmont has the right, but not the obligation, to earn up to an 80% interest in the project through funding of \$5 million, with KNB to be free carried up to \$15 million of expenditure by Newmont at Newmont's election. Newmont has spent approximately **\$1.1 million in exploration expenditure on the project to end January 2025**.

The project is located within the western zone of the Macquarie Arc in the Lachlan Fold Belt, targeting the prospective Junne-Narromine Volcanic Belt. The project is within a world-class mining province with a combined metal endowment of **+88Moz Au + Cu**, with notable deposits including Newmont's **33.6Moz Au, 7.3Mt Cu resource (incl. reserve) Cadia Mine**, Evolution Mining's **13Moz Au Cowal Mine** and **5.2Moz Au, 4.4Mt Cu North Parkes Mine**.<sup>15</sup>



Comparison of Fairholme JV (left) and Northparkes magnetics (E22, E27)<sup>16</sup> at same scale

<sup>15</sup> Phillips 2017, Evolution Mining 2023, Alkane 2023, Newmont 2024 Gold Reserves and Resources, China Molybdenum Company 2022, Regis Resources 2023.

<sup>16</sup> Lye et. al., 2006

## ABOUT KOONENBERRY GOLD

Koonenberry Gold Ltd is a minerals explorer aiming to create value for shareholders through the discovery of Gold and Copper across its diverse portfolio of highly prospective projects in NSW. The Company's main focus is the Enmore Gold Project, which is at an exciting discovery phase with drilling returning broad intervals gold mineralisation extending from surface as well as high-grade gold zones at depth.

| 100% Owned Projects                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Au Enmore</b> (EL8479 & EL9747; 302km <sup>2</sup> ) <ul style="list-style-type: none"> <li>20km Sth of 1.7Moz Hillgrove Au Mine</li> <li><b>174m @ 1.83g/t Au from 0m</b> (OSSRC06)</li> <li><b>172m @ 2.07g/t Au from 171m</b> (25ENDD02)</li> <li>Emerging gold discovery</li> </ul> | <b>Cu/Au Breakfast Creek</b> (EL9313; 392km <sup>2</sup> ) <ul style="list-style-type: none"> <li>55km Sth of Cadia Cu-Au Mine</li> <li><b>+6km Cu-Au soil anomaly</b></li> <li><b>7.02g/t Au, 1.96% Cu; 3.4g/t Au, 1.1% Cu; 0.5g/t Au, 18.5% Cu rocks</b></li> </ul>                                           |
| <b>Au Prince of Wales</b> (EL9533; 11km <sup>2</sup> ) <ul style="list-style-type: none"> <li>Historical shafts and workings (170m deep)</li> <li><b>4.0km long structural trend</b></li> <li>Very limited drilling</li> </ul>                                                             | <b>Cu/Au Bournewood</b> (EL9137; 43km <sup>2</sup> ) <ul style="list-style-type: none"> <li>40km SW of 7.3Moz Boda-Kaiser deposit</li> <li><b>13.3g/t Au and 5.7% Cu rock chips</b></li> <li>Numerous historical workings</li> </ul>                                                                            |
| <b>Au Wilga</b> (EL9272; 272km <sup>2</sup> ) <ul style="list-style-type: none"> <li>20km NNW of 13Moz Cowal Au Mine</li> <li><b>Gold mineralisation at EL Boundary</b></li> <li>+4km Carbonate-Base Metal (CBM) trend</li> <li>Untested by drilling</li> </ul>                            | <b>Cu Brungle</b> (EL9532; 157km <sup>2</sup> ) <ul style="list-style-type: none"> <li>Significant scale BHP stream sediment Cu</li> <li><b>8.43g/t Au &amp; 1.37% Cu rock chips</b></li> <li>Large ovoid shaped magnetic anomalies</li> </ul>                                                                  |
| <b>Au Temora South</b> (EL8895; 110km <sup>2</sup> ) <ul style="list-style-type: none"> <li>16km Sth of 1.4Moz Gidginbung Au-Cu Mine</li> <li><b>12.7g/t Au, 4.98g/t Au, 1.65g/t Au rocks</b></li> <li>4m @ 1.93g/t Au to EOH (roadside RAB)</li> </ul>                                    | <b>Cu Darby's Ridge</b> (EL8876; 72km <sup>2</sup> ) <ul style="list-style-type: none"> <li>Intrusion related Cu/Au</li> <li>Large &gt;2km Au-Cu Air Core anomaly</li> <li>Bullseye mag high + chargeability anomalies</li> </ul>                                                                               |
| <b>Au Dunedoo</b> (EL9138; 96km <sup>2</sup> ) <ul style="list-style-type: none"> <li>65km Nth of 491Moz Ag Eq Bowdens deposit</li> <li>+8km Au soil anomaly (&gt;10ppb Au)</li> <li><b>1.24g/t Au, 12g/t Ag rock chip</b></li> <li>Untested by drilling</li> </ul>                        | <b>Au/Cu Koonenberry</b> (16 ELs; 2,478km <sup>2</sup> ) <ul style="list-style-type: none"> <li>Highly prospective and underexplored</li> <li>Abundant evidence for Au (200km<sup>2</sup> nuggets)</li> <li><b>Pipeline of projects with 34km Au soils</b></li> <li>Multi million ounce Au potential</li> </ul> |

| Farm-in and Joint Venture Projects (Newmont Exploration Manager)                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                           |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Cu/Au Junee JV</b> (EL8470; 256km <sup>2</sup> ) <ul style="list-style-type: none"> <li>Unusually fertile segment of Macquarie Arc <sup>17</sup></li> <li>25x Targets; 4x alkalic porphyry systems</li> <li><b>224m @ 0.19% Cu, 0.2g/t Au from 172m</b></li> <li><b>\$23.9M spent to date</b></li> </ul> | <b>Cu Fairholme JV</b> (EL9467; 169km <sup>2</sup> ) <ul style="list-style-type: none"> <li>Large igneous complex (Phase 4)</li> <li>Cover of only 36-150m</li> <li><b>Northparkes-style "doughnut" mag features</b></li> <li>Cu/Au in Air Core (&gt;0.1g/t Au, &gt;500ppm Cu)</li> </ul> |

| Capital Structure (ASX:KNB)                 |                                               |                                                             |                      |
|---------------------------------------------|-----------------------------------------------|-------------------------------------------------------------|----------------------|
| <b>1,025M</b><br>Shares on issue<br>ASX:KNB | <b>~33M</b><br>Market Cap<br>As at 25/06/2025 | <b>\$10.35M</b><br>Cash<br>As at 31/03/2025 + 22/05/2025 CR | <b>53%</b><br>Top 20 |



**SUBSCRIBE**



<sup>17</sup> Alan Wilson, 2022.

## TENEMENTS

### Koonenberry Project

| Licence Number | Area (km <sup>2</sup> )* | Location | Title Holder           | Equity Interest |
|----------------|--------------------------|----------|------------------------|-----------------|
| EL6803         | 156.22                   | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL6854         | 59.02                    | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL7635         | 23.60                    | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL7651         | 47.20                    | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL8245         | 88.50                    | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL8705         | 5.90                     | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL8706         | 295.37                   | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL8819         | 168.36                   | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL8918         | 162.64                   | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL8919         | 277.25                   | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL8949         | 23.62                    | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL8950         | 32.47                    | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL9491         | 372.16                   | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL9492         | 321.66                   | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL9493         | 26.22                    | NSW      | Lasseter Gold Pty Ltd  | 100%            |
| EL9225         | 417.70                   | NSW      | Gilmore Metals Pty Ltd | 100%            |

**Table 3.** Koonenberry Gold's 100% owned subsidiaries Lasseter Gold Pty Ltd and Gilmore Metals Pty Ltd own a 100% interest in sixteen (16) granted tenements making up the Koonenberry Gold Project.

\*Area is calculated from the ellipsoid, not planimetric.

### Enmore Gold Project

| Licence Number | Name            | Area (km <sup>2</sup> )* | Location | Title Holder        | Equity Interest |
|----------------|-----------------|--------------------------|----------|---------------------|-----------------|
| EL8479*        | Enmore          | 134.22                   | NSW      | Enmore Gold Pty Ltd | 100%            |
| EL9747         | Enmore Regional | 167.72                   | NSW      | Enmore Gold Pty Ltd | 100%            |

**Table 4.** Koonenberry Gold's 100% interest in the Enmore Gold Project. \*EL8479 to be held within 100% owned subsidiary Enmore Gold Pty Ltd.

### Lachlan Project

| Licence Number | Name            | Area (km <sup>2</sup> )* | Location | Title Holder                | Equity Interest | Conditions |
|----------------|-----------------|--------------------------|----------|-----------------------------|-----------------|------------|
| EL8895         | Temora South    | 110.35                   | NSW      | Gilmore Metals Pty Ltd      | 100%            |            |
| EL9313         | Breakfast Creek | 392.25                   | NSW      | Gilmore Metals Pty Ltd      | 100%            |            |
| EL9533         | Gundagai        | 11.25                    | NSW      | Gilmore Metals Pty Ltd      | 100%            |            |
| EL9532         | Brungle         | 156.92                   | NSW      | Gilmore Metals Pty Ltd      | 100%            |            |
| EL9138         | Dunedoo         | 96.03                    | NSW      | Gilmore Metals Pty Ltd      | 100%            |            |
| EL8876         | Darby's Ridge   | 71.83                    | NSW      | Gilmore Metals Pty Ltd      | 100%            |            |
| EL9137         | Bournewood      | 43.35                    | NSW      | Gilmore Metals Pty Ltd      | 100%            | 0.5% NSR   |
| EL9272         | Wilga Flats     | 272.42                   | NSW      | Gilmore Metals Pty Ltd      | 100%            | 0.5% NSR   |
| EL9467         | Fairholme       | 169.43                   | NSW      | Gilmore Metals Pty Ltd      | 51%             |            |
| EL8470         | Junee           | 256.29                   | NSW      | Newmont Exploration Pty Ltd | 20%             |            |

**Table 5.** Gilmore Metals Pty. Ltd. owns a 100% interest in eight (8) granted tenements as set out above. Newmont Exploration Pty Ltd has earned an 80% interest in the Junee project (EL8470) and is currently in the earn in phase through a farm-in and joint venture agreement on the Fairholme project (EL9467). In addition, Newmont Exploration Pty Ltd holds a 0.5% NSR on the Bournewood (EL9137) and Wilga Flat (EL9272) Projects. Koonenberry Gold owns 100% of Gilmore Metals Pty. Ltd.



## DATA TABLES

| Project | Hole ID | Easting | Northing | mAHD | Dip | Azi (GDA) | Depth (m) |
|---------|---------|---------|----------|------|-----|-----------|-----------|
| June    | JNAC463 | 571096  | 6136799  | 250  | -90 | 360       | 27        |
| June    | JNAC464 | 570698  | 6136974  | 250  | -90 | 360       | 57        |
| June    | JNAC465 | 570698  | 6137397  | 250  | -90 | 360       | 44        |
| June    | JNAC466 | 570689  | 6137731  | 250  | -90 | 360       | 69        |
| June    | JNAC467 | 570303  | 6137997  | 250  | -90 | 360       | 31        |
| June    | JNAC468 | 570295  | 6138359  | 250  | -90 | 360       | 37        |
| June    | JNAC469 | 571106  | 6137602  | 250  | -90 | 360       | 84        |
| June    | JNAC470 | 571226  | 6137231  | 240  | -90 | 360       | 27        |
| June    | JNAC471 | 571446  | 6137067  | 234  | -90 | 360       | 66        |
| June    | JNAC472 | 571578  | 6137446  | 240  | -90 | 360       | 96        |
| June    | JNAC473 | 569219  | 6136961  | 267  | -90 | 360       | 69        |
| June    | JNAC474 | 569502  | 6136801  | 247  | -90 | 360       | 99        |
| June    | JNAC475 | 569504  | 6136398  | 256  | -90 | 360       | 75        |
| June    | JNAC476 | 569902  | 6136199  | 256  | -90 | 360       | 83        |
| June    | JNAC477 | 569190  | 6136595  | 258  | -90 | 360       | 117       |
| June    | JNAC478 | 569899  | 6136601  | 253  | -90 | 360       | 102       |
| June    | JNAC479 | 570303  | 6136753  | 290  | -90 | 360       | 72        |
| June    | JNAC480 | 570704  | 6136592  | 237  | -90 | 360       | 103       |
| June    | JNAC481 | 570386  | 6136516  | 240  | -90 | 360       | 106       |
| June    | JNAC482 | 571098  | 6136403  | 239  | -90 | 360       | 64        |
| June    | JNAC483 | 571719  | 6136724  | 235  | -90 | 360       | 81        |
| June    | JNAC484 | 571501  | 6136601  | 237  | -90 | 360       | 42        |
| June    | JNAC485 | 571900  | 6136407  | 234  | -90 | 360       | 93        |
| June    | JNAC486 | 571510  | 6136326  | 237  | -90 | 360       | 87        |
| June    | JNAC487 | 571103  | 6135997  | 240  | -90 | 360       | 69        |
| June    | JNAC488 | 571056  | 6135748  | 242  | -90 | 360       | 69        |
| June    | JNAC489 | 570747  | 6135801  | 251  | -90 | 360       | 108       |
| June    | JNAC490 | 570401  | 6135733  | 252  | -90 | 360       | 90        |
| June    | JNAC491 | 570294  | 6135437  | 254  | -90 | 360       | 93        |
| June    | JNAC492 | 569977  | 6135297  | 256  | -90 | 360       | 78        |
| June    | JNAC493 | 570607  | 6135450  | 256  | -90 | 360       | 69        |
| June    | JNAC494 | 570432  | 6135082  | 260  | -90 | 360       | 78        |
| June    | JNAC495 | 570771  | 6135110  | 256  | -90 | 360       | 108       |
| June    | JNAC496 | 570956  | 6135462  | 253  | -90 | 360       | 99        |
| June    | JNAC497 | 570780  | 6136146  | 250  | -90 | 360       | 54        |
| June    | JNAC498 | 570363  | 6136024  | 251  | -90 | 360       | 79        |
| June    | JNAC499 | 570303  | 6137200  | 249  | -90 | 360       | 74        |
| June    | JNAC500 | 570299  | 6137607  | 258  | -90 | 360       | 53        |
| June    | JNAC501 | 569903  | 6137797  | 250  | -90 | 360       | 59        |
| June    | JNAC502 | 569971  | 6137472  | 250  | -90 | 360       | 63        |
| June    | JNAC503 | 569782  | 6136984  | 250  | -90 | 360       | 79        |
| June    | JNAC504 | 569499  | 6137601  | 250  | -90 | 360       | 89        |
| June    | JNAC505 | 569500  | 6137230  | 250  | -90 | 360       | 92        |
| June    | JNAC506 | 569500  | 6137999  | 250  | -90 | 360       | 65        |
| June    | JNAC507 | 569074  | 6138186  | 269  | -90 | 360       | 59        |
| June    | JNAC508 | 569092  | 6137804  | 283  | -90 | 360       | 95        |
| June    | JNAC509 | 569106  | 6137405  | 268  | -90 | 360       | 59        |

| Project | Hole ID | Easting | Northing | mAHD | Dip | Azi (GDA) | Depth (m) |
|---------|---------|---------|----------|------|-----|-----------|-----------|
| June    | JNAC510 | 568716  | 6137596  | 280  | -90 | 360       | 75        |
| June    | JNAC511 | 568700  | 6138007  | 289  | -90 | 360       | 42        |
| June    | JNAC512 | 569900  | 6138200  | 285  | -90 | 360       | 19        |
| June    | JNAC513 | 569503  | 6138400  | 280  | -90 | 360       | 30        |
| June    | JNAC514 | 569080  | 6138599  | 270  | -90 | 360       | 81        |
| June    | JNAC515 | 568687  | 6138392  | 270  | -90 | 360       | 36        |
| June    | JNAC516 | 569899  | 6138595  | 276  | -90 | 360       | 6         |
| June    | JNAC517 | 569501  | 6138802  | 285  | -90 | 360       | 11        |
| June    | JNAC518 | 572163  | 6139397  | 287  | -90 | 360       | 77        |
| June    | JNAC519 | 572507  | 6139543  | 248  | -90 | 360       | 69        |
| June    | JNAC520 | 572439  | 6139164  | 255  | -90 | 360       | 66        |
| June    | JNAC521 | 572853  | 6139271  | 242  | -90 | 360       | 75        |
| June    | JNAC522 | 572779  | 6138856  | 258  | -90 | 360       | 96        |
| June    | JNAC523 | 572101  | 6138995  | 241  | -90 | 360       | 61        |
| June    | JNAC524 | 572294  | 6138730  | 243  | -90 | 360       | 101       |
| June    | JNAC525 | 572740  | 6138520  | 253  | -90 | 360       | 96        |
| June    | JNAC526 | 572673  | 6138068  | 238  | -90 | 360       | 87        |
| June    | JNAC527 | 572328  | 6138318  | 250  | -90 | 360       | 83        |
| June    | JNAC528 | 571941  | 6138630  | 246  | -90 | 360       | 42        |
| June    | JNAC529 | 571931  | 6138219  | 246  | -90 | 360       | 51        |
| June    | JNAC530 | 572595  | 6134933  | 246  | -90 | 360       | 61        |
| June    | JNAC531 | 572824  | 6134825  | 232  | -90 | 360       | 93        |
| June    | JNAC532 | 572656  | 6134500  | 238  | -90 | 360       | 117       |
| June    | JNAC533 | 572320  | 6134616  | 238  | -90 | 360       | 90        |
| June    | JNAC534 | 572320  | 6134316  | 238  | -90 | 360       | 78        |
| June    | JNAC535 | 572364  | 6134910  | 236  | -90 | 360       | 72        |
| June    | JNAC536 | 572203  | 6135274  | 242  | -90 | 360       | 78        |
| June    | JNAC537 | 571925  | 6134816  | 247  | -90 | 360       | 86        |
| June    | JNAC538 | 571862  | 6134388  | 230  | -90 | 360       | 71        |
| June    | JNAC539 | 571536  | 6134487  | 245  | -90 | 360       | 84        |
| June    | JNAC540 | 571610  | 6135000  | 247  | -90 | 360       | 78        |
| June    | JNAC541 | 571669  | 6135398  | 244  | -90 | 360       | 92        |
| June    | JNAC542 | 572087  | 6134971  | 237  | -90 | 360       | 72        |
| June    | JNAC543 | 572448  | 6135360  | 239  | -90 | 360       | 75        |
| June    | JNAC544 | 569702  | 6135017  | 269  | -90 | 360       | 66        |
| June    | JNAC545 | 569086  | 6134754  | 246  | -90 | 360       | 80        |
| June    | JNAC546 | 569199  | 6134573  | 279  | -90 | 360       | 99        |
| June    | JNAC547 | 569470  | 6134830  | 287  | -90 | 360       | 68        |
| June    | JNAC548 | 569870  | 6135470  | 264  | -90 | 360       | 75        |
| June    | JNAC549 | 569862  | 6135610  | 254  | -90 | 360       | 84        |
| June    | JNAC550 | 569874  | 6135894  | 265  | -90 | 360       | 88        |
| June    | JNAC551 | 569560  | 6136099  | 256  | -90 | 360       | 71        |
| June    | JNAC552 | 568504  | 6134342  | 267  | -60 | 270       | 72        |
| June    | JNAC553 | 570382  | 6137458  | 261  | -90 | 360       | 81        |
| June    | JNAC554 | 570138  | 6137663  | 268  | -90 | 360       | 30        |
| June    | JNAC555 | 569983  | 6138802  | 260  | -90 | 360       | 33        |
| June    | JNAC556 | 569951  | 6138711  | 270  | -90 | 360       | 34        |

**Table 6.** All 2025 Air Core collars at June

| Project   | Hole ID | Easting | Northing | mAHD | Dip | Azi (GDA) | Depth (m) |
|-----------|---------|---------|----------|------|-----|-----------|-----------|
| Fairholme | FHAC033 | 534875  | 6321822  | 207  | -90 | 360       | 152       |
| Fairholme | FHAC034 | 534863  | 6321460  | 203  | -90 | 360       | 152       |
| Fairholme | FHAC035 | 534473  | 6319759  | 202  | -90 | 360       | 129       |
| Fairholme | FHAC036 | 536509  | 6319684  | 195  | -90 | 360       | 145       |
| Fairholme | FHAC037 | 536255  | 6320036  | 213  | -90 | 360       | 147       |
| Fairholme | FHAC038 | 536050  | 6317860  | 224  | -90 | 360       | 135       |
| Fairholme | FHAC039 | 532220  | 6316354  | 196  | -90 | 360       | 105       |
| Fairholme | FHAC040 | 531844  | 6316186  | 197  | -90 | 360       | 63        |
| Fairholme | FHAC041 | 532401  | 6315027  | 232  | -90 | 360       | 110       |
| Fairholme | FHAC042 | 533001  | 6314559  | 197  | -90 | 360       | 19        |

**Table 6.** All 2025 Air Core collars at Fairholme

| Prospect  | Hole ID   | From (m) | To (m) | Interval (m) | Au (g/t)    | Cu (%)      | Mo (ppm)     |
|-----------|-----------|----------|--------|--------------|-------------|-------------|--------------|
| Carters   | JNAC515   | 3        | 36     | 33           | <b>0.11</b> | 0.016       | 6.34         |
| Carters   | including | 33       | 35     | 2            | <b>0.28</b> | <b>0.11</b> | 9.23         |
| Carters   | JNAC515   | 32       | 35     | 3            | <b>0.07</b> | 0.006       | <b>1.06</b>  |
| Kurrajong | JNAC552   | 8        | 53     | 45           | 0.01        | 0.03        | <b>15.37</b> |
| Kurrajong | JNAC552   | 41       | 53     | 12           | 0.022       | <b>0.06</b> | 16.32        |

**Table 7.** All elevated intersections at Junee

| Prospect  | Hole ID | Easting | Northing | mAHD | Dip | Azi (GDA) | Depth (m) |
|-----------|---------|---------|----------|------|-----|-----------|-----------|
| Carters   | JNAC443 | 568600  | 6138400  | 275  | -90 | 360       | 51        |
| Carters   | JNAC444 | 568626  | 6139194  | 271  | -90 | 360       | 145       |
| Kurrajong | JNAC147 | 568451  | 6133799  | 278  | -90 | 360       | 42        |

**Table 8.** Air Core collars with significant gold results at Junee not previously reported

| Prospect  | Hole ID   | From (m) | To (m) | Interval (m) | Au (g/t)    |
|-----------|-----------|----------|--------|--------------|-------------|
| Carters   | JNAC444   | 38       | 92     | 54           | <b>0.14</b> |
| Carters   | including | 86       | 89     | 3            | <b>0.75</b> |
| Carters   | JNAC443   | 0        | 15     | 15           | <b>0.15</b> |
| Carters   | and       | 45       | 48     | 3            | <b>0.77</b> |
| Kurrajong | JNAC147   | 40       | 42     | 2            | <b>1.21</b> |

**Table 9.** Significant gold results at Junee not previously reported

## DATA SOURCES

- 1) Gilmore Metals Pty Ltd



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- 24/01/2025 (ASX:KNB). Quarterly Report for the period ending 31 December 2024.
- 11/02/2025 (ASX:KNB). KNB commences drilling at Enmore Gold Project.
- 13/02/2025 (ASX:KNB). Placement to accelerate Exploration at Enmore & Lachlan.
- 19/02/2025 (ASX:KNB). Multiple zones of visible gold in first drill hole at Enmore.
- 25/02/2025 (ASX:KNB). KNB expands Enmore Gold Project, NSW securing gold-antimony targets.
- 26/02/2025 (ASX:KNB). KNB intersects visible gold in second drill hole at Enmore.
- 17/03/2025 (ASX:KNB). More gold zones identified at Enmore Gold Project, NSW.
- 02/04/2025 (ASX:KNB). KNB returns 170m @ 1.75g/t gold including 18.3m at 9.95g/t gold from first drillhole.
- 14/04/2025 (ASX:KNB). KNB returns 172.9m @ 2.07g/t gold including 25m at 5.23g/t gold from second drillhole.
- 16/04/2025 (ASX:KNB). Quarterly Report for the period ending 31 March 2025.
- 23/04/2025 (ASX:KNB). KNB intersects multiple zones of visible gold in fifth drill hole at Enmore.
- 29/04/2025 (ASX:KNB). Enmore third hole returns 102m @ 1.10g/t gold including 9.7m at 3.57g/t gold.
- 30/04/2025 (ASX:KNB). KNB intersects multiple zones of visible gold in sixth drill hole at Enmore.
- 13/05/2025 (ASX:KNB). KNB expands Sunnyside gold system to more than 230m strike.
- 20/05/2025 (ASX:KNB). KNB returns 149.5m at 0.94g/t Au in fourth drillhole at Enmore Project.
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- 06/06/2025 (ASX:KNB). KNB returns 150m at 0.71g/t Au in fifth drillhole at Enmore Project.
- 23/06/2025 (ASX:KNB). KNB returns 80.5m at 1.45gt gold including 9.7m at 3.18gt gold from sixth drillhole.
- 24/06/2025 (ASX:KNB). KNB extends Sunnyside Prospect by 1.6km to over 2km strike potential.
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- Regis Resources (ASX: RRL), 2024. McPhillamys confirmed as a long-life, low operating cost project with robust financial metrics.



**Competent Persons Statement**

*The information in this announcement that relates to Exploration Results is based on information compiled under the supervision of Mr Paul Wittwer, who holds a BSc Geology (Hons.), is a Member of the Australian Institute of Geoscientists (AIG) and the Australian Institute of Mining and Metallurgy (AusIMM) and is the Exploration Manager of Koonenberry Gold Limited. Mr Wittwer has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves.' Mr Wittwer consents to the inclusion in this report of the matter based on his information in the form and context in which it appears. Where reference is made to previous announcements of exploration results in this announcement concerning the Company's projects, the Company confirms that it is not aware of any new information or data that materially affects the information and results included in those announcements. The information in this announcement that relates to the previous exploration results have been cross referenced to the original announcement or are from the announcements listed in the references table.*

**Forward looking statements**

*This announcement may include forward looking statements and opinion. Often, but not always, forward looking statements can be identified by the use of forward looking words such as "may", "will", "expect" "intend", "plan", "estimate", "anticipate", "continue", "outlook" and "guidance" or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. Forward looking statements are based on Koonenberry and its Management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect Koonenberry's business and operations in future. Koonenberry does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that Koonenberry's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by Koonenberry or Management or beyond Koonenberry's control. Although Koonenberry attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of Koonenberry. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law in providing this information Koonenberry does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any changes in events, conditions, or circumstances on which any such statement is based.*

**Cautionary statement on visual estimates of mineralisation**

*Any references in this announcement to visual results are from visual estimates by qualified geologists. Laboratory assays are required for representative estimates of quantifiable elemental values. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.*

**Proximate statements**

*This announcement may contain references to Mineral Resources, mines and exploration projects of other parties either nearby or proximate to Koonenberry Gold's projects and/or references that may have topographical or geological similarities to Koonenberry Gold's projects, the Enmore Gold project and / or Lachlan projects. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success at all or similar successes in delineating a Mineral Resource on any of Koonenberry Gold's projects, the Enmore Gold project and / or Lachlan projects.*

## APPENDIX 1. JORC CODE TABLE 1 Checklist of Assessment and Reporting Criteria - Junee Project (EL8470) and Fairholme Project (EL 9467)

### Section 1: Sampling Techniques and Data

| Criteria                   | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Sampling techniques</b> | <ul style="list-style-type: none"> <li>Nature and quality of sampling (eg. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> </ul>                                                                                                                                                  | <ul style="list-style-type: none"> <li>Sampling involved taking representative composite 3m samples (nominally) of AC drill hole cuttings (or 1m samples at end of hole, with occasional adjacent 2m sample) from green UV bags, using a sampling scoop.</li> <li>No references witnessed to historic sampling techniques or procedures for drilling or rock chip sampling.</li> </ul>                                                                                                                                                                                                                                                                                                                                                    |
|                            | <ul style="list-style-type: none"> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> </ul>                                                                                                                                                                                                                                                                                                                                  | <ul style="list-style-type: none"> <li>Drill cuttings were collected over one metre intervals using a rig mounted rotary cone splitter into green UV bags.</li> <li>Each 1m interval sample was then equally sampled in blocks of 3m with a sampling scoop to produce a 3m composite sample for assay. The assay sample was placed in a sequentially numbered calico bag. In zones of interest, samples were taken at 1m intervals with a sampling scoop.</li> <li>Each sample was on average above 2 kg for despatch to the Laboratory.</li> <li>The rig mounted rotary cone splitter was routinely monitored and cleaned to minimise contamination.</li> <li>Historical drilling was nominally sampled at 3m or 4m intervals</li> </ul> |
|                            | <ul style="list-style-type: none"> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                         | <ul style="list-style-type: none"> <li>Determination of historical and recent mineralisation was assumed to be through appropriate geological logging of samples by the geologist responsible.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|                            | <ul style="list-style-type: none"> <li>In cases where 'industry standard' work has been done this would be relatively simple (eg. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg. submarine nodules) may warrant disclosure of detailed information.</li> </ul> | <ul style="list-style-type: none"> <li>The Air Core (AC) drill holes were drilled with an air core blade or a face-sampling hammer using industry standard drilling methods.</li> <li>The samples are then pulverised to a target of 85% passing 75 µm.</li> <li>Historical drilling was completed using a diamond or percussion rig of unknown type to obtain samples for analysis.</li> </ul>                                                                                                                                                                                                                                                                                                                                           |
| <b>Drilling techniques</b> | <ul style="list-style-type: none"> <li>Drill type (eg. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>                                                                                                                                                                                          | <ul style="list-style-type: none"> <li>A Wallis Mantis 200 air core (AC) rig was utilized to drill -90 degree angled drill holes with a 83mm/3.27" hole diameter.</li> <li>At blade refusal, a red bit was attached to drill 22mm diameter core to obtain a fresh rock sample. There is no orientation of this core.</li> <li>No downhole surveys were carried</li> </ul>                                                                                                                                                                                                                                                                                                                                                                 |



| Criteria                                              | JORC Code explanation                                                                                                                                                                                                                               | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|-------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                       |                                                                                                                                                                                                                                                     | <p>out on AC holes</p> <ul style="list-style-type: none"> <li>Historical drilling was completed using a diamond or percussion rig of unknown type</li> </ul>                                                                                                                                                                                                                                                                                                                                      |
| <b>Drill sample recovery</b>                          | <ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> </ul>                                                                                                           | <ul style="list-style-type: none"> <li>AC sample cutting recoveries were observed during the drilling</li> <li>No recoveries were reported from historical drilling.</li> </ul>                                                                                                                                                                                                                                                                                                                   |
|                                                       | <ul style="list-style-type: none"> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> </ul>                                                                                                       | <ul style="list-style-type: none"> <li>AC samples were checked by the geologist for volume, moisture content, possible contamination, recoveries and against drill depth.</li> <li>No measures to ensure representivity were reported from historical drilling</li> </ul>                                                                                                                                                                                                                         |
|                                                       | <ul style="list-style-type: none"> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>                                  | <ul style="list-style-type: none"> <li>Sample recovery was good. No sample biases are expected, and no relationship is known to exist between sample recovery and grade.</li> <li>No sample biases can be determined from the historical holes</li> </ul>                                                                                                                                                                                                                                         |
| <b>Logging</b>                                        | <ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> </ul> | <ul style="list-style-type: none"> <li>No Mineral Resource estimation, mining studies or metallurgical studies have been conducted at this stage</li> <li>A representative sample of the AC chips was collected from each of the drilled intervals, then logged and stored in chip trays for future reference. AC chips were logged for lithology, alteration, abundance of quartz veining and sulphide type and % abundance.</li> <li>Historical drill holes were geologically logged</li> </ul> |
|                                                       | <ul style="list-style-type: none"> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> </ul>                                                                                            | <ul style="list-style-type: none"> <li>Geological logging was qualitative in nature.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                   |
|                                                       | <ul style="list-style-type: none"> <li>The total length and percentage of the relevant intersections logged.</li> </ul>                                                                                                                             | <ul style="list-style-type: none"> <li>The entire length of all recent and historical holes was logged.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Sub-sampling techniques and sample preparation</b> | <ul style="list-style-type: none"> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> </ul>                                                                                                                         | <ul style="list-style-type: none"> <li>In instances where drill core (22mm diameter) was produced, a selection of representative whole core from a 1m interval was placed into a sequentially numbered calico bag. The goal weight of this was a 1kg sample.</li> </ul>                                                                                                                                                                                                                           |
|                                                       | <ul style="list-style-type: none"> <li>If non-core, whether riffled, tube sampled, rotary split, etc and-whether sampled wet or dry.</li> </ul>                                                                                                     | <ul style="list-style-type: none"> <li>Each 1m interval sample was equally sampled in blocks of 3m with a sampling scoop to produce a 3m composite sample for assay, or 1m end of hole sample, with occasional adjacent 1m or 2m sample. The sample was placed in a sequentially</li> </ul>                                                                                                                                                                                                       |

| Criteria                                          | JORC Code explanation                                                                                                                                                                                                                                                              | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|---------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                   |                                                                                                                                                                                                                                                                                    | <ul style="list-style-type: none"> <li>numbered calico bag.</li> <li>All efforts were made to keep samples dry, however most samples were wet.</li> <li>No references have been found for sampling techniques or procedures for historical drilling</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                    |
|                                                   | <ul style="list-style-type: none"> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> </ul>                                                                                                                               | <ul style="list-style-type: none"> <li>Samples were pulverised at ALS to a QC size specification of 85% &lt;75µm.</li> <li>No references have been found to sampling preparation for historical results</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                |
|                                                   | <ul style="list-style-type: none"> <li>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> </ul>                                                                                                                            | <ul style="list-style-type: none"> <li>Pulverised samples are rotary split using a Boyd Rotary Splitter</li> <li>No references have been found for QAQC methods for historical results</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|                                                   | <ul style="list-style-type: none"> <li>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</li> </ul>                                                         | <ul style="list-style-type: none"> <li>Duplicates were completed every 25<sup>th</sup> sample in the drill program</li> <li>No references have been found for QAQC methods for historical results</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|                                                   | <ul style="list-style-type: none"> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>                                                                                                                                            | <ul style="list-style-type: none"> <li>Sample size is considered appropriate for the target style of mineralisation, and the requirements for laboratory sample preparation and analyses, for early-stage Exploration Results.</li> <li>No references have been found for sample sizes for historical results</li> </ul>                                                                                                                                                                                                                                                                                                                          |
| <b>Quality of assay data and laboratory tests</b> | <ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> </ul>                                                                                 | <ul style="list-style-type: none"> <li>ALS is an ISO/IEC 17025:2005 and ISO9001:2015 certified laboratory.</li> <li>AC drill samples were analysed at ALS laboratories in Orange, NSW\Perth, WA, using a 50g charge and AAS finish for gold, along with a 60-element package via four acid digest and ICP-MS finish. Lower detection limit range for Au was 0.001ppm</li> <li>Historical drill samples were analysed at ALS laboratories in Orange, NSW\Perth, WA, using a 50g charge and AAS finish for gold, along with a 36-element package via four acid digest and ICP-MS finish. Lower detection limit range for Au was 0.001ppm</li> </ul> |
|                                                   | <ul style="list-style-type: none"> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> </ul> | <ul style="list-style-type: none"> <li>N/A</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|                                                   | <ul style="list-style-type: none"> <li>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of</li> </ul>                                                                                   | <ul style="list-style-type: none"> <li>Duplicates, blanks and standards were placed in the sample sequence every 25<sup>th</sup> sample in the drill program. The QAQC assays were</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

| Criteria                                     | JORC Code explanation                                                                                                                                                                                                                | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                              | <i>accuracy (ie lack of bias) and precision have been established.</i>                                                                                                                                                               | <p>reviewed to ensure testing was accurate. In addition, lab duplicates and lab standard analysis (laboratory checks) are investigated to check for potential errors. If a potential error is discovered, it is investigated and the samples are potentially re-run with another laboratory.</p> <ul style="list-style-type: none"> <li>No references found for Sample quality, sample interval, sample number and QA/QC inserts (standards, duplicates, blanks) for historical sampling.</li> </ul>                                                                                                                                                        |
| <b>Verification of sampling and assaying</b> | <ul style="list-style-type: none"> <li><i>The verification of significant intersections by either independent or alternative company personnel.</i></li> </ul>                                                                       | <ul style="list-style-type: none"> <li>Recent and historical significant intersections/results in this ASX Release have been verified from the source data by the Competent Person.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|                                              | <ul style="list-style-type: none"> <li><i>The use of twinned holes.</i></li> </ul>                                                                                                                                                   | <ul style="list-style-type: none"> <li>No twinned holes have been completed.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|                                              | <ul style="list-style-type: none"> <li><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></li> </ul>                                                  | <ul style="list-style-type: none"> <li>Primary geological logging was completed by electronic means using a rugged tablet and appropriate data collection software. Sampling data was collected and entered into excel software. Digital data entry is validated through the application of database validation rules and is also visually verified by the responsible geologist through GIS and other software. Data is stored in a database and backed up on cloud server.</li> <li>All available historical raw data is publicly available data but no documentation of primary data or drilling and sampling procedures has been identified.</li> </ul> |
|                                              | <ul style="list-style-type: none"> <li><i>Discuss any adjustment to assay data.</i></li> </ul>                                                                                                                                       | <ul style="list-style-type: none"> <li>No adjustments have been made to the assay data.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Location of data points</b>               | <ul style="list-style-type: none"> <li><i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></li> </ul> | <ul style="list-style-type: none"> <li>All recent data is collected in Universal Transverse Mercator (UTM) GDA94 MGA.</li> <li>All historical data is collected and recorded in AGD84 AMG or lat\long. The location of the surveys is considered to be adequately established and consistent with industry standards and has undergone transformation to grid system GDA94 MGA.</li> </ul>                                                                                                                                                                                                                                                                  |
|                                              | <ul style="list-style-type: none"> <li><i>Specification of the grid system used.</i></li> </ul>                                                                                                                                      | <ul style="list-style-type: none"> <li>The grid system used is Universal Transverse Mercator (UTM) GDA94 MGA.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                                              | <ul style="list-style-type: none"> <li><i>Quality and adequacy of topographic control.</i></li> </ul>                                                                                                                                | <ul style="list-style-type: none"> <li>For recent work, a DEM was produced from the aeromagnetic survey and was used for topographic control.</li> <li>Available Government Topographic data has been used for historical data.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                  |

| Criteria                                                       | JORC Code explanation                                                                                                                                                                                                                                                                   | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|----------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Data spacing and distribution</b>                           | <ul style="list-style-type: none"> <li>• <i>Data spacing for reporting of Exploration Results.</i></li> </ul>                                                                                                                                                                           | <ul style="list-style-type: none"> <li>• Recent and historical spacing varied depending on the target</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                     |
|                                                                | <ul style="list-style-type: none"> <li>• <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></li> </ul> | <ul style="list-style-type: none"> <li>• No Mineral Resource or Ore Reserve have been estimated.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                          |
|                                                                | <ul style="list-style-type: none"> <li>• <i>Whether sample compositing has been applied.</i></li> </ul>                                                                                                                                                                                 | <ul style="list-style-type: none"> <li>• No compositing of assay data has been applied.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Orientation of data in relation to geological structure</b> | <ul style="list-style-type: none"> <li>• <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> </ul>                                                                   | <ul style="list-style-type: none"> <li>• Recent and historical work was nominally oriented perpendicular to the target</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                    |
|                                                                | <ul style="list-style-type: none"> <li>• <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></li> </ul>                   | <ul style="list-style-type: none"> <li>• Recent and historical drill testing is too early stage to determine if the drilling orientation has introduced a sampling bias.</li> </ul>                                                                                                                                                                                                                                                                                                                                                  |
| <b>Sample security</b>                                         | <ul style="list-style-type: none"> <li>• <i>The measures taken to ensure sample security.</i></li> </ul>                                                                                                                                                                                | <ul style="list-style-type: none"> <li>• AC samples were collected into tied calico bags, before being deposited into a bulka bag, which was sealed with zip ties. Samples were transported via registered freight providers, who delivered them to ALS Minerals Laboratory in Adelaide. All sample submissions are documented via ALS tracking system with results reported via email and online Webtrieve portal.</li> <li>• No references have been found to procedures for sample security for the historical samples</li> </ul> |
| <b>Audits or reviews</b>                                       | <ul style="list-style-type: none"> <li>• <i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>                                                                                                                                                        | <ul style="list-style-type: none"> <li>• No audits have been completed.</li> <li>• No historic audits have been described in reports.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                     |



## Section 2: Reporting of Exploration Results

| Criteria                                       | JORC Code explanation                                                                                                                                                                                                                                                                                                          | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Mineral tenement and land tenure status</b> | <ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> </ul> | <ul style="list-style-type: none"> <li>The Junee Project is secured by 1 granted Exploration Licence EL8470 covering 91 graticule units for a total of approximately 256 km<sup>2</sup>. The title holder is Newmont Exploration Pty Ltd (JV partner) and Koonenberry Gold has 20% of the equity rights.</li> <li>The Fairholme Project comprises one granted Exploration Licence covering 59 graticule units for a total of approximately 169 km<sup>2</sup></li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|                                                | <ul style="list-style-type: none"> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>                                                                                                                                     | <ul style="list-style-type: none"> <li>Both tenements are current and in good standing.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Exploration done by other parties</b>       | <ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>                                                                                                                                                                                                                | <ul style="list-style-type: none"> <li>Previous exploration has been conducted by several companies and is summarised as follows: <ul style="list-style-type: none"> <li>EL8470 Junee Project: Several old gold mines are located along the western boundary of the tenement south of the small locality of Eurongilly. Mining may have commenced as early as 1890 and continued intermittently until 1940 with most activity occurring from 1890 to 1894. Modern exploration began in 1984 by Peko-Wallsend Operations Ltd to explore linear aeromagnetic anomalies east of Junee, and/or Lachlan Resources NL in JV to 1993. The work in this period discovered the Kurrajong Prospect. Michelago\Cyprus completed follow up work from 1996-1998 and then Golden Cross Resources completed air core drilling at Kurrajong from 2001-2005. Gilmore Metals Pty Ltd has held the licence since 2017.</li> <li>EL9467 Fairholme Project: Modern exploration over EL9467 commenced in 1970 with Central Pacific Minerals exploring for base-metal sulphide ore bodies. Goldfields Exploration acquired tenure in 1981, followed by work by Geopeko, Seltrust Mining, BP and Shell in the 1980's. This was followed by Newcrest in the 1990's, then Augur Resources Ltd and Clancy Exploration. Gilmore Metals Pty Ltd has held the licence since 2022.</li> </ul> </li> </ul> |
| <b>Geology</b>                                 | <ul style="list-style-type: none"> <li>Deposit type, geological setting, and style of mineralisation.</li> </ul>                                                                                                                                                                                                               | <ul style="list-style-type: none"> <li>The Junee and Fairholme Projects are located within interpreted Macquarie Arc stratigraphy within the Lachlan Fold Belt, which is a world class copper-gold mineral province hosting the giant Cadia Cu-Au porphyry district (35.1Moz Au &amp; 7.9Mt Cu), North Parkes Cu-Au porphyry district (5.2Moz Au &amp;</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

| Criteria                      | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|-------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <p>4.4Mt Cu) and Cowal epithermal Au mine (13Moz Au).</p> <ul style="list-style-type: none"> <li>EL8470 (June) Tenure encapsulates the Late Ordovician-Early Silurian Junawarra Volcanics a north-westerly trending belt of intermediate to mafic volcanics, volcanoclastics, sediments &amp; cogenetic monzonitic to dioritic intrusive rocks. Outcrops of these prospective basement rocks are restricted due to an extensive but shallow (&lt;50m deep) cover sequence of Siluro-Devonian Combaning Formation sedimentary rocks &amp;/or Quaternary sediments. The Junawarra Volcanics are believed to be equivalents to the Gidginbung Volcanics which host significant epithermal gold &amp; porphyry copper-gold deposits (&gt;1.8Moz Au &amp; &gt;0.43Mt Cu) along strike to the north at the old Gidginbung Gold Mine, The Dam (Cu-Au), Rain Hill (Cu-Au), Yiddah (Cu-Au), Mandamah (Cu-Au) &amp; Donnington (Cu-Au) deposits.</li> <li>EL9467 (Fairholme) tenure encapsulates an under-explored portion of the Fairholme Igneous Complex consisting of basaltic to andesitic composition wallrocks, containing postulated Siluro-Ordovician intrusions interpreted to be correlates of the Phase 4 felsic intrusions that host gold mineralisation at North Parkes and Cadia. Given the large volcano-intrusive complex and requisite cross arc structures the tenement is considered highly prospective for porphyry Au-Cu and epithermal Au mineralisation. The Fairholme Igneous Complex, a possible time and compositional equivalent to the nearby Cowal Volcanic Complex, is obscured by transported Quaternary cover across much of the tenement.</li> </ul> |
| <b>Drill hole information</b> | <ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> <li>Easting and northing of the drill hole collar.</li> <li>Elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar.</li> <li>Dip and azimuth of the hole.</li> <li>Down hole length and interception depth.</li> <li>Hole length.</li> </ul> </li> </ul> | <ul style="list-style-type: none"> <li>Completed drill hole details are presented in Tables in the body of the report.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|                               | <ul style="list-style-type: none"> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the</li> </ul>                                                                                                                                                                                                                                                                                                                                                 | <ul style="list-style-type: none"> <li>No information has been excluded from this release to the best of Koonenberry Gold's knowledge.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

| Criteria                                                                | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                   | Commentary                                                                                                                                                                                                                                                                                                           |
|-------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                         | <i>understanding of the report, the Competent Person should clearly explain why this is the case.</i>                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                      |
| <b>Data aggregation methods</b>                                         | <ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.</li> </ul>                                                                                                                                                                               | <ul style="list-style-type: none"> <li>Standard length weighting averaging techniques were used for recent and historical significant intersection calculations.</li> <li>No Top Cuts were used.</li> </ul>                                                                                                          |
|                                                                         | <ul style="list-style-type: none"> <li>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> </ul>                                                                                                                                | <ul style="list-style-type: none"> <li>All aggregate drill intercepts are length weighted.</li> </ul>                                                                                                                                                                                                                |
|                                                                         | <ul style="list-style-type: none"> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>                                                                                                                                                                                                                                                                                           | <ul style="list-style-type: none"> <li>No metal equivalent values have been reported.</li> </ul>                                                                                                                                                                                                                     |
| <b>Relationship between mineralisation widths and intercept lengths</b> | <ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> </ul>                                                                                                                                                                                                                                                                                               | <ul style="list-style-type: none"> <li>Information and knowledge of the mineralised systems are inadequate to estimate true widths at this stage.</li> </ul>                                                                                                                                                         |
|                                                                         | <ul style="list-style-type: none"> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> </ul>                                                                                                                                                                                                                                                                   | <ul style="list-style-type: none"> <li>The geometry is unknown at this stage</li> </ul>                                                                                                                                                                                                                              |
|                                                                         | <ul style="list-style-type: none"> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').</li> </ul>                                                                                                                                                                                                                    | <ul style="list-style-type: none"> <li>Down hole lengths are reported</li> </ul>                                                                                                                                                                                                                                     |
| <b>Diagrams</b>                                                         | <ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>                                                                                                                     | <ul style="list-style-type: none"> <li>Appropriate maps, sections, and tables for new results have been included.</li> </ul>                                                                                                                                                                                         |
| <b>Balanced reporting</b>                                               | <ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>                                                                                                                                                             | <ul style="list-style-type: none"> <li>Not all sample assay data has been included in this report as it is not considered material beyond the reported results presented in the main body of this ASX Release. Gold results below detection are &lt;0.001g/t and Cu results below detection are &lt;1ppm.</li> </ul> |
| <b>Other substantive exploration data</b>                               | <ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul> | <ul style="list-style-type: none"> <li>The Project includes exploration data collected by previous companies. Much of this data has been captured and validated in a GIS database.</li> </ul>                                                                                                                        |
| <b>Further work</b>                                                     | <ul style="list-style-type: none"> <li>The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> </ul>                                                                                                                                                                                                                                               | <ul style="list-style-type: none"> <li>Further exploration will be planned based on ongoing data interpretation, surface assay results, geophysical surveys and geological assessment of prospectivity</li> </ul>                                                                                                    |
|                                                                         | <ul style="list-style-type: none"> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and</li> </ul>                                                                                                                                                                                                                                                                     | <ul style="list-style-type: none"> <li>See body of this announcement.</li> </ul>                                                                                                                                                                                                                                     |

| Criteria | JORC Code explanation                                                                  | Commentary |
|----------|----------------------------------------------------------------------------------------|------------|
|          | <i>future drilling areas, provided this information is not commercially sensitive.</i> |            |

