

ASX Announcement & Media Release

3 March 2025

Fast Facts

ASX Code: EMR
Shares on issue: 657,045,406
Market Cap: ~A\$2.6 billion
Cash: A\$217.5M (US\$135.2M) (31 Dec 2024)
Bullion: A\$25.5M (US\$15.8M) (31 Dec 2024)

Board & Management

Jay Hughes, Non-Executive Chairman
Morgan Hart, Managing Director
Mick Evans, Executive Director
Ross Stanley, Non-Executive Director
Billie Slott, Non-Executive Director
Michael Bowen, Non-Executive Director
Mark Clements, Company Secretary
Bernie Cleary, Operations Manager Okvau
Josh Redmond, Operations Manager DRGP
Brett Dunnachie, Chief Corporate Officer
Shannon Campbell, Chief Financial Officer

Company Highlights

Team

- Highly credentialed gold project operational and in-house development team;
- A proven history of building projects on time and on budget.

Gold Production

- Okvau Gold Mine commissioned on time on budget in 2021;
- FY24 production guidance achieved of 114Koz gold

Growth

- Significant exploration and resource growth potential in Cambodia:
 - Okvau Gold Mine reserve expansion;
 - Memot Project (100%) open pit indicated and inferred resource of 19.5Mt @ 1.65g/t Au for 1.03Moz
 - 1,428km² of prospective tenure
- Significant exploration and resource growth potential in Australia:
 - Dingo Range Gold Project located on the underexplored Dingo Range greenstone belt
 - Dingo Range maiden open pit measured, indicated and inferred resource of 28.0Mt @ 1.13g/t Au for 1.01Moz
 - ~950km² of prospective tenure

ESG

- Focussed on a net positive impact on near-mine environmental and social values by targeting strict compliance with corporate governance, international guidelines (IFC PS's) and local laws by engaging and collaborating with all stakeholders.
- Commitment to carbon neutral operations in Cambodia

Registered Office

1110 Hay Street
West Perth WA 6005

T: +61 8 9286 6300

F: +61 8 6243 0032

W: www.emeraldresources.com.au



COURT ORDERS CONFIRMED

Emerald Resources NL (ASX:EMR) (**Company**) refers to its announcement on 27 February 2025 and is pleased to confirm that it has been granted orders by the Supreme Court of Western Australia.

The court application was made by the Company to rectify potential non-compliance with section 323D(3) of the *Corporations Act 2001* (Cth) (the **Act**) (which requires synchronisation of financial year ends for subsidiaries). As a result, a declaration was sought in relation to the validity of certain cleansing notices which had previously been given by the Company under the Act.

At the time each of these cleansing notices was issued, it was the belief that the Company was compliant with Chapter 2M of the Act.

Now that the orders have been granted, Emerald anticipates that its securities will recommence trading at market open on Monday, 3 March 2025.

A copy of the orders accompanies this announcement.

This ASX release was authorised on behalf of the Emerald Board by:
Morgan Hart, Managing Director.

For further information please contact Emerald Resources NL.

Morgan Hart
Managing Director



IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/28/2025

EX PARTE:
**EMERALD RESOURCES NL (ACN 009 795
046)**

First Plaintiff

**ORDERS OF JUSTICE HILL
MADE ON 28 FEBRUARY 2025**

UPON APPLICATION of the plaintiff by originating process dated 26 February 2025, and UPON HEARING Mr M Holler, of counsel for the plaintiff, IT IS ORDERED that:

Cleansing Notice Relief

1. Pursuant to section 1322(4)(a) of the Act, it is declared that:
 - (a) the notices given by the Plaintiff under s 708A(5)(e) of the Act set out in Annexure A to these Orders are not invalid by any alleged failure to comply with s323D(3) of the Act;
 - (b) the notices given by the Plaintiff under s 708A(5)(e) of the Act set out in Annexure B to these Orders are not invalid by reason of the failure to refer to compliance with s 674A of the Act; and
 - (c) any offer for sale or sale of the fully paid ordinary shares in the capital of the Plaintiff (Shares) referred to in Annexures A and B to these Orders during the period from their respective dates of issue to the date of these Orders (inclusive) is not invalid by reason of:
 - (i) any alleged failure of the notices given under section 708A(5)(e) of the Act to exempt the sellers from their obligation of disclosure under the Act; and
 - (ii) any consequent failure by the sellers of the securities to comply with section 707(3) of the Act.

Synchronisation of Financial Year

2. Pursuant to section 1322(4)(d) of the Act, the period of twelve months referred to in section 323D(3) of the Corporations Act be extended to 31 December 2025.
3. As soon as reasonably practicable, the Plaintiff is to:
 - (a) serve a sealed copy of these Orders on:
 - (i) the Australian Securities and Investments Commission; and

- (ii) ASX Limited; and
- (b) publish an announcement to ASX Limited in which a copy of these orders is included.
- 4. For a period of 28 days from the date of these Orders, ASIC or any person who claims to have suffered substantial injustice or is likely to suffer substantial injustice by the making of any or all of these Orders has liberty to apply to vary or to discharge them.
- 5. There be no order as to costs.

BY THE COURT

THE HONOURABLE JUSTICE J HILL



ANNEXURE A

Date of Share Issue	Number of Shares issued	Date of Cleansing Notice
14 November 2017	775,000*	16 November 2017
12 November 2018	416,666,668*	12 November 2018
19 December 2018	483,333,332*	19 December 2018
3 July 2019	3,000,000*	3 July 2019
2 August 2019	3,200,000*	5 August 2019
3 February 2020	753,275,000*	3 February 2020
11 March 2020	5,812,500*	13 March 2020
20 March 2020	1,037,900,000*	20 March 2020
24 March 2020	75,000,000*	25 March 2020
25 March 2020	26,325,000*	25 March 2020
31 March 2020	4,089,624	1 April 2020
28 April 2020	15,654,030	29 April 2020
26 May 2020	77,500	26 May 2020
14 July 2020	193,750	14 July 2020
3 August 2020	77,500	4 August 2020
14 September 2020	387,500	14 September 2020
30 September 2020	240,250	2 October 2020
2 December 2021	22,067,700	7 December 2021
23 December 2021	296,500	23 December 2021
8 May 2023	35,985	8 May 2023

2 June 2023	1,625,000	2 June 2023
3 August 2023	462,500	3 August 2023
8 August 2023	100,000	9 August 2023
6 September 2023	583,467	6 September 2023
27 September 2023	175,000	27 September 2023
9 October 2023	375,000	10 October 2023
31 October 2023	250,000	1 November 2023
13 November 2023	825,000	14 November 2023
24 November 2023	250,000	24 November 2023
1 December 2023	250,000	1 December 2023
18 December 2023	312,500	18 December 2023
31 January 2024	150,000	1 February 2024
9 February 2024	350,000	9 February 2024
12 March 2024	75,000	12 March 2024
8 April 2024	235,894	10 April 2024
29 April 2024	500,000	30 April 2024
30 April 2024	53,766	30 April 2024
15 May 2024	500,000	15 May 2024
17 May 2024	53,325	17 May 2024
6 June 2024	350,000	6 June 2024
21 June 2024	725,000	21 June 2024
31 July 2024	62,500	31 July 2024

4 September 2024	225,000	4 September 2024
11 September 2024	250,000	11 September 2024
17 September 2024	302,367	17 September 2024
4 November 2024	92,879	4 November 2024

Notes:

* Each of these shares are stated on a pre-consolidation basis. The Plaintiff completed a consolidation of capital on a ten (10) for one (1) basis on 27 March 2020.

ANNEXURE B

Date of Share Issue	Number of Shares issued	Date of Cleansing Notice
2 December 2021	22,067,700	7 December 2021
23 December 2021	296,500	23 December 2021
8 May 2023	35,985	8 May 2023
2 June 2023	1,625,000	2 June 2023
3 August 2023	462,500	3 August 2023
8 August 2023	100,000	9 August 2023
6 September 2023	583,467	6 September 2023
27 September 2023	175,000	27 September 2023
9 October 2023	375,000	10 October 2023
31 October 2023	250,000	1 November 2023
13 November 2023	825,000	14 November 2023