Proposed Name Change
Focus on Growing Phosphate Resources

Highlights

- Fertoz Ltd proposes name change to "**Canadian Phosphate Limited"**, with the proposed ASX code "**CP8**", to align with its growth strategy
- Name change reflects the company's revised long-term growth strategy of maximizing its phosphate tenements for the production of Phosphoric Acid, a precursor for the use in conventional phosphate fertilizer and lithium iron phosphate (LFP) battery production.
- Company holds the most advanced, high quality, sedimentary rock phosphate projects in British Columbia, Canada (Wapiti, Fernie), now considered a Critical Mineral in Canada
- Wapiti has a **JORC-compliant Mineral Resource Estimate of 1.54Mt** (Indicated and Inferred).
- Dahrouge Geological Consulting Ltd appointed to expand Wapiti MRE through a JORC-compliant Exploration Target report, including a proposed exploration drilling program for 2025
- British Columbia Ministry of Energy, Mines and Low Carbon Innovation separates into Ministry of Mining and Critical Minerals, appointing Minister Jagrup Brar to streamline permits, attract investment, and modernize old regulation
- Company awaiting receipt of two bulk mining permits for Fernie tenements, expected to be granted ahead of the 2025 mining season
- Revenue from regenerative and organic fertilizer sales to manufacturers expected to grow in 2025 to support exploration and drilling programs in 2025

Fertoz Ltd (**ASX: FTZ**) (**Fertoz** or **the Company**) announces a proposed name change to **Canadian Phosphate Limited (ASX: CP8)**, subject to shareholder approval, as a reflection of its longer-term growth strategy moving to large-scale rock phosphate mining in Canada.

A key driver of the Company's updated strategy is reflected through the addition of rock phosphate to the Critical Minerals list in Canada in 2024. Designation is based on its importance to fertilizer production (phosphorus), necessary for food security, and its **growing use in lithium iron phosphate (LFP) battery production**, creating a strategic opportunity in North America's electric vehicle (EV) and battery storage industry.

Holding some of the largest, most advanced, high quality sedimentary rock phosphate assets in Canada today, the Company aims to expand its Wapiti Mineral Resource Estimate ("MRE"), which contains an Inferred and Indicated Mineral Resource of 1.54Mt at 21.6% P_2O_5 at 7% cut off[1]. This represents less than a third of the deposit's projected 40km strike length and was estimated to a maximum depth of only 30m.

The Company has appointed Dahrouge Geological Consulting Ltd ("Dahrouge") to develop a geological model of the Resource, utilizing existing exploration data to develop a JORC-compliant Exploration Target of the Wapiti Project beyond the initial depth of 30m. The phosphate seam has been intercepted at a depth of 90m in historical exploration previously conducted by Esso Resources Canada Limited[2]. These tenements are now leased by Fertoz.

An exploration drilling program is proposed for 2025 with the goal of updating and expanding the existing MRE at Wapiti under JORC regulations. The geological model will facilitate a focused exploration plan to efficiently target phosphate bearing horizons and maximize the project's resource potential. Dahrouge, established in western Canada in 1971, has more than 50 full-time geologists on hand with experience across a range of commodities, including rock phosphate. It will manage the company's 2025 field season.

Managing Director and CEO Daniel Gleeson said: *"We believe that a name change to reflect our future growth strategy better aligns the organization internally, future business partners, as well as current and future investors in the company.*

Historically, we've relied upon the growth of the organic and regenerative fertilizer sector to monetize our highly valuable rock phosphate assets in Wapiti and Fernie. Despite increasing adoption in the marketplace, the rate of growth will never allow us to fully maximize our volumes over a reasonable period. Organic/regenerative rock phosphate will, however, help to fund a portion of the growth strategy which targets the supply of large-scale rock phosphate volumes for processing into phosphoric acid. Phosphoric acid being a precursor to the production of products such as conventional phosphate fertilizers and LFP battery manufacturing, a vastly larger market opportunity. Today ***100% of conventional phosphorous fertilizer*** *is imported into Canada, worth more than C$2 billion annually, while the automotive industry attempts to rapidly address its reliance on China, which manufactures 99% of all LFP batteries for EV and Energy Storage Systems (ESS) globally today.*

With clear support at the Government level through the inclusion of rock phosphate on Canada's Critical Minerals list this year, followed by the appointment of Minister Jagrup Brar and the development of the Ministry of Mining and Critical Minerals sector to streamline permits, attract investment, and modernize old regulation, the timing is ideal for this transition.

We have appointed Dahrouge Geological Consulting to support the development of a JORC-compliant Exploration Target and design our exploration drilling program in 2025 to increase our mineral resource estimate at Wapiti BC. Based on Dahrouge's extensive history in Western Canada since 1971, highly qualified geological team and experience in rock phosphate, this was an obvious appointment.

The timing is right to further define our mineral resources and demonstrate to the market and future partners the potential that Fertoz holds in North America by contributing to food security and a greener future through its rock phosphate supply. Our ability to fund early-stage development of Wapiti through our existing business of rock phosphate sales is a key advantage for Fertoz."

Ends

Approval

This release has been approved by the Board of Fertoz Limited.

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[1] FTZ ASX Announcement 12 May 2015 titled "Fertoz upgrades Wapiti phosphate resource"

[2] apps.nrs.gov.bc.ca/pub/aris/Report/08407.pdf/

For further information, please contact:

Daniel Gleeson

CEO & Managing Director
Fertoz Limited
Ph: +1 630 269 6276

Nathan Ryan

Investor Relations
NWR Communications
Ph: +61 420 582 887

Competent Persons Statement

The Information in this report that relates to Mineral Resources for the Wapiti Project is extracted from the Company's announcement titled "Fertoz upgrades Wapiti phosphate resource", dated 12 May 2015.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimate of Mineral Resources, that all material assumptions and technical parameters underpinning the estimate in the relevant market announcement continue to apply and have not materially changed.