

The background image shows a mining site at dusk or dawn. A large red drilling rig is the central focus, with several workers in high-visibility clothing standing nearby. In the foreground, there are large piles of blue plastic bags. The sky is a mix of orange and blue, and the ground is covered in dirt and rocks.

ASX Announcement

3 March 2025

OzAurum Raises \$1.75m in Share Placement

OzAurum Resources Ltd (**ASX: OZM** or **OzAurum** or the **Company**) is pleased to advise that it has received firm commitments to raise A\$1.746M (before costs) via a share placement (**Placement**) to professional and sophisticated investors through the issue of 29,100,000 shares in OzAurum (**New Shares**) at a price of \$0.06 per share.

Highlights

- Firm commitments received to raise \$1.746 million (before costs) at \$0.06 per share, from a range of sophisticated and institutional investors.
- Placement proceeds will be used to:
 - Continue exploration of the Company's Mulgabbie and Patricia gold projects in Western Australia; and
 - Progress exploration at the Brazil Niobium project.

Commenting on the Raise, Managing Director and CEO, Andrew Pumphrey said:

"We are thrilled by the strong support from both existing and new investors in this placement, which raised \$1.746 million. This capital injection represents a significant vote of confidence in OzAurum's exploration strategy and the potential of our projects."

The funds will accelerate exploration at our highly prospective Mulgabbie and Patricia gold projects in the Eastern Goldfields of Western Australia. We are confident in our ability to unlock significant value at these sites."

We look forward to sharing our progress in the coming months and delivering value to our shareholders."

Placement

The Placement, which was well supported by existing and new investors, is within the Company's capacity under ASX Listing Rules 7.1, and accordingly, no shareholder approval is required. The Company will issue 29,100,000 New Shares from LR7.1. A total of \$1,746,000 (before costs) will be raised from the Placement. The Placement is expected to settle, and New Shares be issued, on 10 March 2025.

The Placement price represents a 12% discount to the last traded price.

Funds from the Placement will be used to continue exploration of the Company's WA gold projects, Brazil Niobium projects, and to fund general working capital including the costs of the issue. The Company's plans include:

1. Further drilling at the new Cross Fault Discovery within the Mulgabbie North Gold Project.
2. Drill testing additional new targets at the Mulgabbie North Gold Project.
3. Following up recent high-grade rock chip results at the high-grade Patricia Gold Project.
4. Further exploration of the Target 1 niobium anomaly at the Salitre project in Brazil.

The Company will also issue 3,000,000 Options with an exercise price of \$0.09 each and an expiry date of 10 March 2028 to CPS Capital (and/or their nominees) under the terms of their appointment as lead manager to the capital raising. The issue of the Options will be subject to shareholder approval, which is to be sought at a General Meeting to be convened. Full terms and conditions of the Options are attached to this announcement.

We would like to thank, CPS Capital, who acted as Lead Manager to the Placement.

For Further Information please contact;

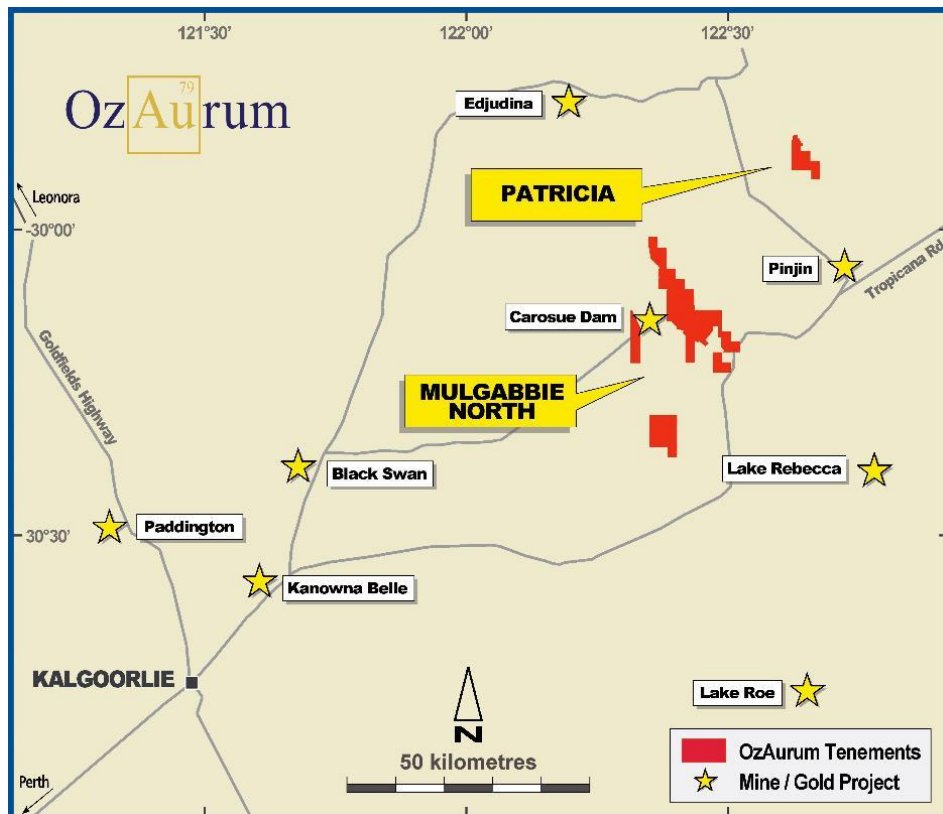
Andrew Pumphrey
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This ASX Announcement was approved and authorised by OzAurum's Managing Director, Andrew Pumphrey.

About OzAurum

OzAurum Resources Ltd (ASX: OZM) is a Western Australian explorer with advanced gold projects located 130 km northeast of Kalgoorlie and projects in Minas Gerais, Brazil, prospective for lithium, niobium and REE. The Company's objective is to make a significant discovery that can be brought into production.

For more information on OzAurum Resources Ltd and to subscribe to our regular updates, please visit our website at www.ozaurumresources.com or contact our Kalgoorlie office via email on info@ozaurumresources.com.



OZAUURUM RESOURCES LIMITED - UNLISTED BROKER OPTION TERMS

Each OzAurum Resources Limited ACN 643 244 544 (Company) unlisted option (Option) has the following terms and conditions:

- a) Each Option shall entitle the holder the right to subscribe for one (1) fully paid ordinary share in the capital of the Company.
- b) The exercise price of each Option is 9 cents (\$0.09) per share subscribed for on exercise of each Option.
- c) Each Option will expire at 5.00pm WST on 10 March 2028 ("Expiry Date").
- d) The Options are only exercisable prior to the Expiry Date ("Exercise Period").
- e) Subject to clause (d), the Options are exercisable prior to the Expiry Date by notice in writing to the Company in the manner specified on the option certificate and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.
- f) Each ordinary share allotted as a result of the exercise of an Option will, subject to the Constitution of the Company, rank in all aspects *pari passu* with the existing ordinary fully paid shares in the capital of the Company on issue at the date of allotment.
- g) A registered owner of an Option ("Option Holder") will be entitled to receive and will be sent all reports, accounts and notices required to be given to members of the Company but will not be entitled to attend or vote at any meetings of the members of the Company unless they are members of the Company.
- h) A certificate or holding statement will be issued by the Company with respect to Options held by an Option Holder. Attached to these terms and attached or endorsed on the reversed side of each certificate or holding statement will be a notice that is to be completed when exercising the Options the subject of the certificate or holding statement ("Notice of Exercise of Options"). Options may be exercised by the Option Holder completing the Notice of Exercise of Options and forwarding the same to the Secretary of the Company. The Notice of Exercise of Options must state the number of Options exercised and the consequent number of ordinary shares in the capital of the Company to be allotted.

The Notice of Exercise of Options by an Option Holder must be accompanied by payment in full of the relevant number of shares being subscribed.

On exercise of Options, the Option Holder must surrender to the Company the Option Holder's option certificate or holding statement with respect to those Options being exercised.

Within 14 days from the date the Option Holder properly exercised Options held by the Option Holder, the Company shall issue and allot to the Option Holder that number of fully paid ordinary shares in the capital of the Company so subscribed for by the Option Holder.

- i) In the event of a reconstruction (including a consolidation, sub-division, reduction, return or pro-rata cancellation) of the issued capital of the Company, the rights of an option holder will be changed to the extent necessary to comply with the ASX Listing Rules applying to a reorganisation of capital at the time of the reorganisation.
- j) There are no participating rights or entitlements inherent in the Options to participate in any new issues of capital which may be made or offered by the Company to its shareholders from time to time prior to the Expiry Date unless and until Options are exercised. The Company will ensure that during the Exercise Period of the Options, the record date for the purposes of determining entitlement to any new such issue, will be at least 9 Business Days after such new issues are announced in order to afford the Option Holder an opportunity to exercise the Options held by the Option Holder.
- k) Subject to the Corporations Law, the Listing Rules and the Constitution of the Company, the Options are freely transferable. The Company will not make an application for Official Quotation of the Unlisted Options on ASX.
- l) If there is a bonus issue ("Bonus Issue") to Shareholders, the number of Shares over which an Option is exercisable will be increased by the number of Shares which the holder would have received if the Option had been exercised before the record date for the Bonus Issue ("Bonus Shares"). The Bonus Shares must be paid up by the Company out of profits or reserves (as the case may be) in the same manner as was applied in the Bonus Issue, and upon issue will rank equally in all respects with the other Shares on issue as at the date of issue of the Bonus Shares.