

13 May 2025

Livium expands battery recycling scope with BYD Australia

HIGHLIGHTS

- Livium has signed a new expanded recycling agreement with BYD Australia which supersedes the prior agreement with BYD Auto¹
- Expanded recycling services include commercial vehicle battery ranges and battery energy storage systems, in addition to New Energy vehicle batteries²
- BYD Australia is a subsidiary of BYD Company Limited, a global leader in New Energy vehicles, delivering a record 4.27 million New Energy vehicles globally in 2024³ and holds 14% of Australia's EV market share after entering the market in 2022⁴
- The New Agreement commences on 1 May 2025, for an initial term of 3 years and complements other executed battery recycling agreements and demonstrates confidence in Livium as a battery recycler of choice

Livium Ltd (ASX: LIT) ("**Livium**" or the "**Company**") is pleased to announce that its wholly owned subsidiary Envirostream Australia Pty Ltd ("**Envirostream**"), a leader within the Australian battery recycling industry, has entered into a new expanded recycling agreement ("**New Agreement**") with BYD Australia Pty Ltd ("**BYD Australia**"), a subsidiary of BYD Company Limited. This New Agreement supersedes the original agreement between Envirostream and BYD Auto Industry Company Limited ("**BYD Auto**") to better address the growing requirements of the broader BYD business in the Australian market.

Under the New Agreement, Livium is appointed as the preferred supplier for recycling services for BYD Australia, expanding the range of BYD's end-of-life products from the previous agreement to include New Energy vehicle batteries, commercial vehicle battery ranges, and BYD battery energy storage systems ("**BESS**").

Comment from Livium CEO and Managing Director, Simon Linge

"Expanding our recycling scope with the BYD Company group in Australia demonstrates the quality of Envirostream's services."

"In the short time working together our volume expectations have been exceeded, and we are excited to expand our partnership through this New Agreement. We thank BYD Australia for their confidence in our capabilities and look forward to maintaining our high quality of service."

Comment from BYD Australia General Manager, Wing You

"We are happy to have entered into a New Agreement with Envirostream. This growing partnership with Livium will enable greater continuity in BYD's battery recycling efforts, ensuring a greener future for Australians."

¹ See ASX announcement, 'Exclusive battery recycling agreement signed with BYD Auto', 4 September 2024

² New Energy vehicles includes: Electric Vehicles (EV) and Plug-in Hybrid Electric Vehicles (PHEV)

³ BYD, BYD Concludes 2024 with Record 4.27 Million Cars Sold, Leading Global NEV Market, 1 January 2025

⁴ Reuters, BYD spearheads Chinese electric car push in Australia, a friendlier market, 6 March 2024

The New Agreement commences on 1 May 2025, with an initial 3-year term and an optional term of 1-year. Whilst minimum volumes have been committed by BYD Australia, due to the commercially sensitive nature of the terms, Livium is not in a position to quantify the economic impact of the New Agreement. Customary termination rights exist on the occurrence of an insolvency event or any unremedied breach under the Agreement.

This Agreement aligns with Livium's focus to secure long term battery recycling contracts and diversify its end-of-life battery sources. It also ensures a stable and scalable source of batteries from both the electric vehicle and BESS sectors.

Looking forward, Livium and BYD are actively working together to expand service provision beyond Australia. This collaboration aims to extend lithium-ion battery recycling reach to New Zealand, the Pacific Islands, and the greater Oceania region. While still in development, this initiative represents an exciting opportunity to enhance service accessibility and strengthen regional environmental outcomes. We look forward to sharing further updates as our plans progress.

Authorised for release by the Board.

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Forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond the Company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Investors should be aware that past performance should not be relied upon as being indicative of future performance.

About Livium

Livium (previously Lithium Australia) is aiming to lead and enable the global transition to sustainable lithium production. The Company operates Australia's market leading battery recycler, produces critical battery material lithium ferro phosphate, and has developed a patented lithium extraction technology (LieNA®). Livium's revenue-generating recycling business and technologies are well-placed to capitalise on growing global lithium-ion battery demand and provides diversification benefits to global supply chains.

About BYD Australia

BYD Australia is a subsidiary of BYD Company Limited, a global leader in New Energy vehicles. In 2024, BYD achieved a remarkable milestone, delivering approximately 4.27 million New Energy vehicles globally. Entering the Australian market in 2022, BYD has rapidly expanded its presence, capturing approximately 14% of the Australian EV market. BYD vehicles are equipped with the revolutionary Blade Battery, which uses lithium iron-phosphate (LFP) as the cathode material, delivering unmatched safety, durability, longevity, and performance. With over two decades of pioneering advancements in battery technology, BYD continues to drive innovation in sustainable transportation and clean energy solutions, accelerating Australia's transition to a greener future.