Announcement

9 February 2026

PVW Receives Final Payment from Leonora Project Sale

PVW Resources Limited (ASX: PVW) advises that it has received the **final cash consideration** of A$250,000 in connection with the sale of its Leonora gold project in Western Australia.

The receipt of the final payment completes the transaction originally announced to the market on 5 August 2025 in the announcement titled "*Sale of Leonora Project*" and finalises PVW's exit from the asset.

Capital Management and Portfolio Rationalisation

Completion of the Leonora sale represents a further step in PVW's portfolio rationalisation strategy, focused on divesting non-core Australian assets and reallocating capital toward higher-impact growth opportunities.

Proceeds from the sale strengthen the Company's balance sheet and enhance financial flexibility as PVW advances its next phase of growth.

United States Strategy and Nevada Exposure

As previously announced on 17 September 2025 in the announcement titled "*PVW Resources to Acquire Highly Prospective Gold and Silver Portfolio in Nevada and Idaho USA and receives firm commitments for $2.5m capital raising*", PVW entered into a binding agreement to acquire gold and gold-silver exploration assets in the United States. Since that announcement, the Company has continued to progress transaction documentation and due diligence, with workstreams advancing in line with expectations.

The proposed acquisition is expected to provide PVW with exposure to highly prospective precious metals assets in Nevada and Idaho, globally recognised mining jurisdictions with established infrastructure, transparent permitting frameworks, and a long history of gold and silver production.

The Company notes that precious metals markets remain supportive, with current gold and silver prices reflecting strong underlying demand. PVW considers the proposed acquisition to be strategically complementary to its existing portfolio, providing geographic diversification and near-term exposure to active precious metals markets, while maintaining disciplined capital deployment.

Completion of the transaction remains subject to the satisfaction of customary conditions precedent, as previously disclosed. The Company will continue to keep shareholders informed in accordance with its continuous disclosure obligations.

CEO Comment

PVW Chief Executive Officer **Lucas Stanfield** commented:

"The receipt of the final Leonora payment marks the completion of an important portfolio milestone and reflects our disciplined approach to capital management.

Our focus has now firmly shifted to execution of the Company's growth strategy, with particular emphasis on progressing the proposed US acquisition. Exposure to Nevada-based gold and silver assets offers compelling strategic and market alignment, and we are encouraged by the progress being made toward completion."

Summary of Proposed United States Assets

The proposed United States acquisition comprises a portfolio of gold and gold-silver exploration assets located in Nevada and Idaho, two well-established mining jurisdictions with long histories of precious metals production.

The portfolio is anchored by the Cobb Creek Project in Elko County, Nevada, located within the Independence Trend, a prolific structural corridor that runs sub-parallel to the Carlin Trend. The project covers approximately **34 square kilometres** and includes a historical NI 43-101 (non-JORC) gold resource estimate of approximately **173,000 ounces**, together with multiple untested targets identified along strike and at depth. Previous drilling has intersected broad zones of near-surface gold mineralisation, including historical intercepts such as **33.5m at 1.9 g/t Au, 30.5m at 1.7 g/t Au and 21.3m at 1.7 g/t Au,** highlighting the scale and continuity of mineralisation within the system. In Idaho, the portfolio includes the Colorado Gulch and Silverstar Projects, which are early-stage gold and gold-silver prospects located within the emerging Central Idaho Gold Belt. Both projects host historical underground workings and recorded high-grade gold and silver mineralisation from surface and underground sampling. Despite their location within a proven mineral belt, neither project has been subject to systematic modern exploration, providing scope for follow-up work to evaluate their broader potential.

Together, the proposed US assets provide PVW with exposure to multiple exploration opportunities across highly prospective precious metals districts, supported by established infrastructure, transparent permitting frameworks, and a mining-friendly regulatory environment.

Previous Disclosure Reference

The information in this announcement relating to the proposed US assets is extracted from announcements released to the ASX on 17 September 2025 and has not been updated or re-interpreted.

Authorisation

This announcement has been authorised for release by the Board of PVW Resources Limited.

For further information, please contact:

Lucas Stanfield
Chief Executive Officer
+61 451 007 006
lucas.stanfield@pvwresources.com.au

Joe Graziano
Company Secretary
+61 411 649 551
joe@pathwayscorporate.com.au

About PVW Resources

PVW Resources Limited (ASX: PVW) is an exploration company focused on advancing a portfolio of precious metals and critical minerals assets across the United States and Brazil.

In the United States, PVW is progressing the acquisition of gold and gold-silver exploration assets located in Nevada, one of the world's premier mining jurisdictions. These assets provide the Company with exposure to active precious metals markets, established infrastructure, and a transparent regulatory environment, supporting near-term exploration and growth opportunities.

In Brazil, PVW continues to advance a large and diversified portfolio of Ionic Adsorption Clay (IAC) rare earth element projects, targeting mineral systems considered critical to global electrification and decarbonisation trends.

PVW's strategy is focused on disciplined capital allocation, portfolio simplification, and building scale through technically robust, jurisdictionally attractive assets with clear pathways to value creation.