BOARD UPDATE

Experienced Geologist Bruce Kendall Appointed as Non-Executive Director

HIGHLIGHTS

- **Pacgold has appointed experienced geologist and mining executive, Bruce Kendall, as a Non-Executive Director, effective immediately.**
- **Mr Kendall brings significant experience, including key roles in major discoveries at Julimar (PGE-Ni-Cu), Tropicana (Au) and Coyote (Au).**
- **Mr Kendall will work with the Pacgold geological team with the aim of unlocking the significant scale and potential of the Alice River Gold Project.**

Queensland focused gold explorer, Pacgold Limited **(ASX: PGO)** ('**Pacgold**' or '**the Company**') is pleased to announce the appointment of experienced geologist, Bruce Kendall, as a Non-Executive Director.

Mr Kendall brings over 30 years' experience in managing mineral exploration from grass roots through to advanced brownfields projects, near mine exploration, resource definition and feasibility studies and has held management and executive roles with companies such as AngloGold Ashanti, Independence Group, Jabiru Metals and Chalice Mining.

He played key roles in several discoveries including the world-class Tropicana gold deposit for which he was the joint recipient of AMEC's Prospector of the Year Award in 2012, the Julimar PGE-Ni-Cu deposit and the Coyote Gold Deposit. His appointment strengthens the depth and capability of the Board as the Company advances the Alice River Gold Project in Queensland.

***Pacgold's Managing Director, Matthew Boyes, commented**:*

"I am thrilled to have secured someone of Bruce's calibre to join the Pacgold team. He is a results-oriented geologist with significant experience in the discovery of world-class deposits and understanding mineralisation systems. Given the results we have received to date, we are confident that we control a substantial mineralised system and his expertise aligns perfectly with our vision for Alice River."

"We continue to analyse the recent exploration results as we firm up our exploration plans for 2025, following the end of the wet season. The entire geology team is excited by the potential of Alice River and look forward to drilling recommencing as soon as practicable."

Commenting on his appointment, Mr Kendall said:

"I think the Alice River Gold Project has something which few gold projects in Australia have which is the potential for multimillion-ounce deposits. There aren't many projects in a stable jurisdiction like Australia which have demonstrated gold mineralisation over a 12 km strike length, with much of it yet to be drilled. The Pacgold team has done a great job delineating a vast mineralised system with significant promise and I look forward to contributing my experience to this exciting opportunity."

This announcement is approved by the Pacgold Limited Board of Directors.

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About Pacgold Limited:

Pacgold is an ASX-listed minerals exploration company (ASX: PGO) focused on the Alice River Gold Project situated at the northern end of the Northeast Queensland Mineral Province. This gold-rich Province contains several multi-million-oz gold deposits including Pajingo, Mt Leyshon, Kidston, and Ravenswood.

Pacgold has a 100% interest in the Alice River Gold Project, covering an historical high-grade goldfield and open pit mine with eight mining leases and five exploration permits over an area spanning 377km^2.

Since establishment in 2021, Pacgold has completed more than 27,000m of drilling which has confirmed district-scale opportunity.