FORRESTANIA RESOURCES

Forrestania Resources Ltd
Suite 1, 295 Rokeby Road
Subiaco WA 6008

ASX: FRS

Phone +61 8 6555 2950
info@forrestaniaresources.com.au
ACN 647 899 698

forrestaniaresources.com.au

6 August 2025

ASX RELEASE

FRS Expands Existing Tenure Around Ada Ann Project

Highlights:

- **Forrestania Resources has purchased three mineral license applications (E15/2016, E15/2024 & P15/6878) near Coolgardie for $20,000 cash consideration. Royalty of 1.5% on mined gold to be granted upon completion of transaction.**
- **Strategic expansion of exploration footprint directly south of Ada Ann project (E15/1632).**
- **Tenements cover a triple contact zone between ultramafic, metasedimentary and tonalitic lithologies.**
- **Geologically compelling ground with minimal historical exploration.**
- **Ada Ann maiden Mineral Resource Estimate is underway.**

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") is pleased to announce that it has entered into an agreement to acquire an interest in three mineral license applications directly south of its existing Ada Ann project for $20,000 cash consideration.

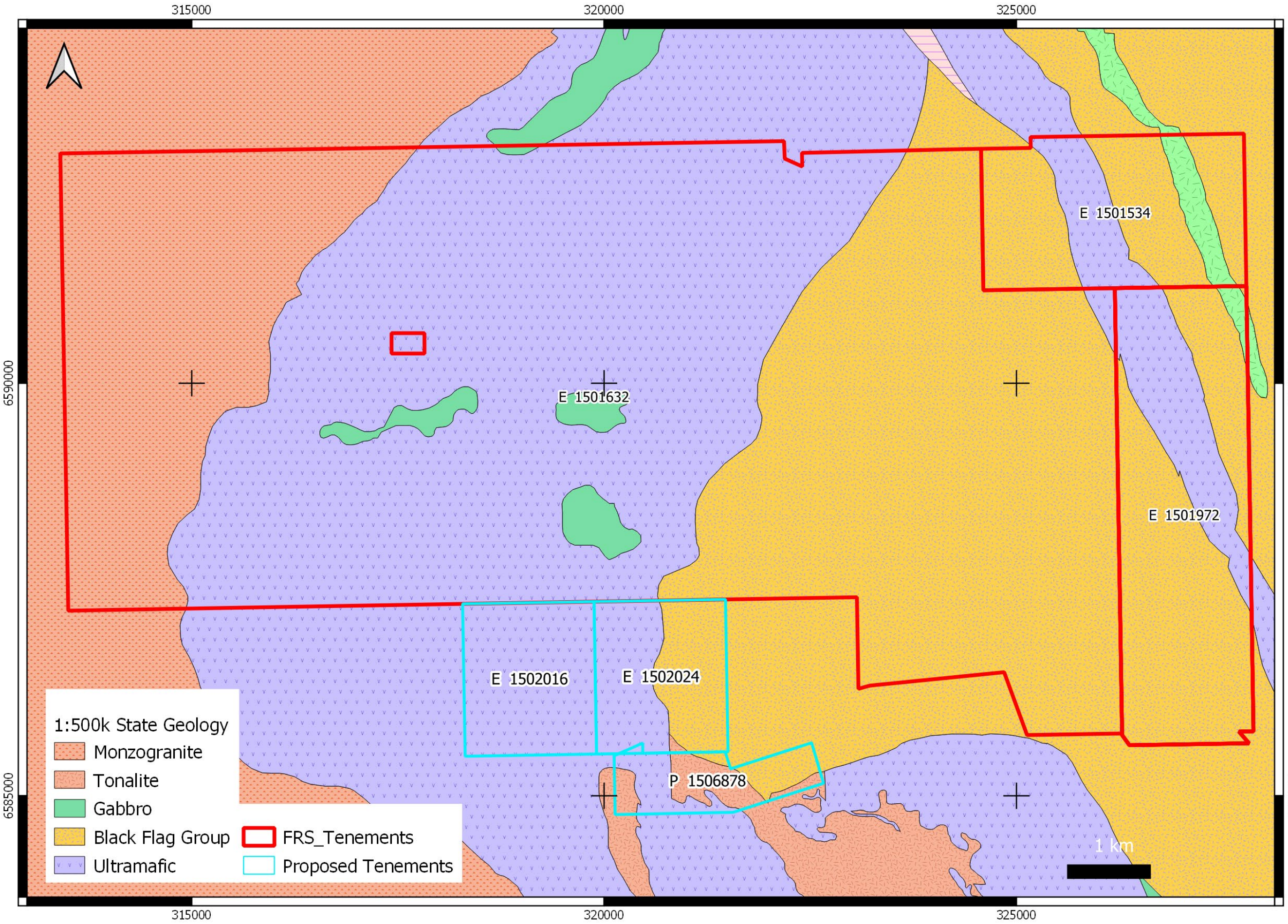
Work towards the maiden Mineral Resource Estimate at Ada Ann continues to advance positively. The Company hopes to announce the results once all technical work and internal reviews are complete.

Forrestania Resources' Chairman David Geraghty commented:
"This addition to our tenure is a logical extension of our existing footprint in the region. These tenements, once granted, lie within a structurally and geologically prospective setting that aligns with our ongoing exploration focus. We look forward to incorporating this ground into our broader understanding of the Ada Ann area's prospectivity once they are granted."

About the Tenements

The new tenement package, consisting of applications E15/2016, E15/2024 and P15/6878, is located directly south of the Company's existing E15/1632 tenure, and is readily accessible via established regional roads and tracks. Situated within a geologically rich corridor, the applications cover a structurally complex and prospective zone marked by the triple contact between ultramafic rocks, metasediments of the Black Flag Group, and a tonalite intrusion.

This geological setting mirrors the broader Bonnie Vale area, where the nearby Bonnie Vale Intrusion is a known driver of gold mineralisation. Notably, tenement application P15/6878 contains extensive exposure of tonalite, enhancing its prospectivity. The tenements also feature outcropping komatiites in the west and broad magnetic lows likely reflecting deeper intrusive bodies — both key indicators of potential gold mineralisation. Limited historical exploration has been conducted across the area, presenting a unique opportunity to apply modern techniques to unlock value.



Corporate details

The Company has entered into a binding heads of agreement with Joseph Robert Bradley (the "Seller") to acquire all of the Seller's rights, title and interest in mineral license applications E15/2016, E15/2024 and P15/6878 (the "Tenements").

Under the agreement, the Forrestania Resources has agreed to pay the Seller cash consideration of $20,000.

Completion under the agreement is conditions upon the satisfaction of the following conditions precedent:

a) Completion of financial, legal and technical due diligence by the Company on the Tenements
b) Assigning of all agreements relating to the Tenements

The Company will use its best efforts to ensure that these conditions are satisfied before the End Date, being 3 months from the date the agreement is executed.

From completion, but separate to the Consideration, the Company has agreed to grant a royalty to the Seller as follows:

a) 1.5% payable in respect of all gold mined, extracted and recovered from the boundaries of the Tenements that is capable of being sold of otherwise disposed of.

This announcement has been authorised for release by Forrestania Resources' Board.
For further information please contact:

David Geraghty
Chairman
Phone +61 8 6555 2950
info@forrestaniaresources.com.au

About Forrestania Resources Limited

Forrestania Resources Limited is an Australian resources company exploring for gold, copper and lithium in the Forrestania, Southern Cross and Eastern Goldfields regions of Western Australia.

The company's Forrestania Project hosts gold and lithium prospects in close proximity to the historic Bounty gold mine, the Covalent Mt Holland Lithium Mine, and the operating Flying Fox, and Spotted Quoll nickel mines in the well-endowed southern Forrestania Greenstone Belt.

The Eastern Goldfields tenements are located within the Norseman-Wiluna Greenstone Belt of the Yilgarn Craton, close to Coolgardie, Menzies and Leonora. In total, this includes twelve Exploration Licences and four Exploration Licence Applications, covering a total area of ~1,000km^2. The tenements are predominately non-contiguous and scattered over 300km length, overlying or on the margins of greenstone belts.

The Southern Cross Project is located in the Southern Cross Greenstone Belt and has significant potential for gold mineralisation.