



Appointment of New Chief Geologist to Advance Kalahari Copper Belt Exploration

Noronex Limited (ASX: NRX; “Noronex” or “the Company”) is pleased to announce the appointment of experienced geologist and mining executive **Mr Tony Chisnall** as Chief Geologist, effective immediately.

Tony brings more than 25 years of international experience in exploration, resource development, and mine geology across gold, copper, base metals, nickel and critical minerals. He has led major discoveries and resource growth in challenging jurisdictions including Thailand, Myanmar, Laos and Turkey, building strong local geology teams and advancing projects from greenfields discovery through to production.

Key highlights of his distinguished career include expanding the Bawdwin Ag-Pb-Zn-Co-Cu resource in Myanmar to 100Mt (JORC 2012) within three years, extending the mine life of the Mae Sot Zinc Mine by more than 15 years, and leading geology teams at the Avebury Nickel Mine restart in Tasmania. Earlier in his career, Tony gained first-hand exposure to southern Africa’s mineral systems through fieldwork in Zimbabwe and Botswana.

Tony holds an MSc in Ore Deposit Geology from the University of Western Australia and is a long-standing Member of the AusIMM.

The Company’s current consultant Chief Geologist, Mr Bruce Hooper, will transition to a Strategic Technical Consultant and focus on business development opportunities for the Company.

Noronex Managing Director and CEO Victor Rajasooriar commented:

“We are delighted to welcome Tony as Chief Geologist. His proven discovery record, breadth of international experience, and ability to grow strong local geology teams will be invaluable as we advance our copper exploration strategy in the Kalahari Copper Belt. I look forward to working closely with him as we advance the Company to the next level.”

Tony’s appointment paves the way for Bruce to transition to a broader strategic role, focusing on business development and strategic growth opportunities. On behalf of the Board and team, I would like to take this opportunity to thank Bruce for the exceptional contribution he has made in shaping Noronex’s copper exploration strategy. Bruce has been instrumental in establishing our Kalahari Belt sedimentary copper strategy, securing a commanding land position, attracting a Tier One JV partner, and overseeing the technical execution of our

Noronex Limited

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Victor Rajasooriar
Managing Director & CEO

Piers Lewis
Non-Executive Director

Bruce Hooper
Chief Geologist

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exploration programs. In his new role, Bruce will continue to provide high-level strategic input, help expand our copper footprint in Namibia and Botswana, and bring valuable insight to our exploration plans and results as we work closely with South32 to unlock the potential of this exciting copper province."

– ENDS –

This ASX announcement has been authorised by the Board of Noronex Limited

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About Noronex Limited

Noronex is an ASX-listed copper explorer with advanced projects in the Kalahari Copper Belt, spanning Namibia and Botswana, and in Ontario, Canada. Collectively, these projects have seen over 180,000m of historical drilling. The Company currently has a JORC 2012 Resource of 10Mt @ 1.3% Cu at its Witvlei Project (Namibia) consisting of 2.9 Mt (Indicated) @ 1.39 % Cu and 7.1 Mt (Inferred) @ 1.20%¹. The Company has a Strategic Alliance Agreement (SAA) with South32, and once the Earn-In Agreement for the Botswana Tenements is executed the Company will have two Earn-in Agreements providing South32 with the right to acquire 60% of each of Noronex's Humpback-Damara Project and the Botswana Licenses by funding a combined A\$4M in exploration per year for a maximum of five years. Noronex will be the manager of the exploration activities under the Earn-In Agreements and SAA and plans to use modern technology and exploration techniques to generate new targets at the projects and grow the current Resource base.

The Company also has exposure to a Uranium tenement in the centre of Namibia's hard rock uranium district. The Etango North (EPL 6776) is a joint venture with a local Namibian partner, where Noronex can earn up to an 80% interest on EPL 6776 with Noronex the manager and operator of the JV.

Any information contained in this report that relates to Mineral Resources has been extracted from a previously released announcement dated 8/03/2021 ("Announcement"). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Announcement, and that all material assumptions and technical parameters underpinning the estimates in the Announcement continue to apply and have not materially changed.

Forward-Looking Statements

This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Noronex Limited's planned exploration programs, corporate activities, and any, and all, statements that are not historical facts. When used in this document, words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should" and similar expressions are forward-looking statements. Noronex Limited believes that its forward-looking statements are reasonable; however, forward-looking statements involve risks and uncertainties, and no assurance can be given that actual future results will be consistent with these forward-looking statements. All figures presented in this document are unaudited and this document does not contain any forecasts of profitability or loss.

¹ Refer to ASX Announcement dated 8 March 2021.