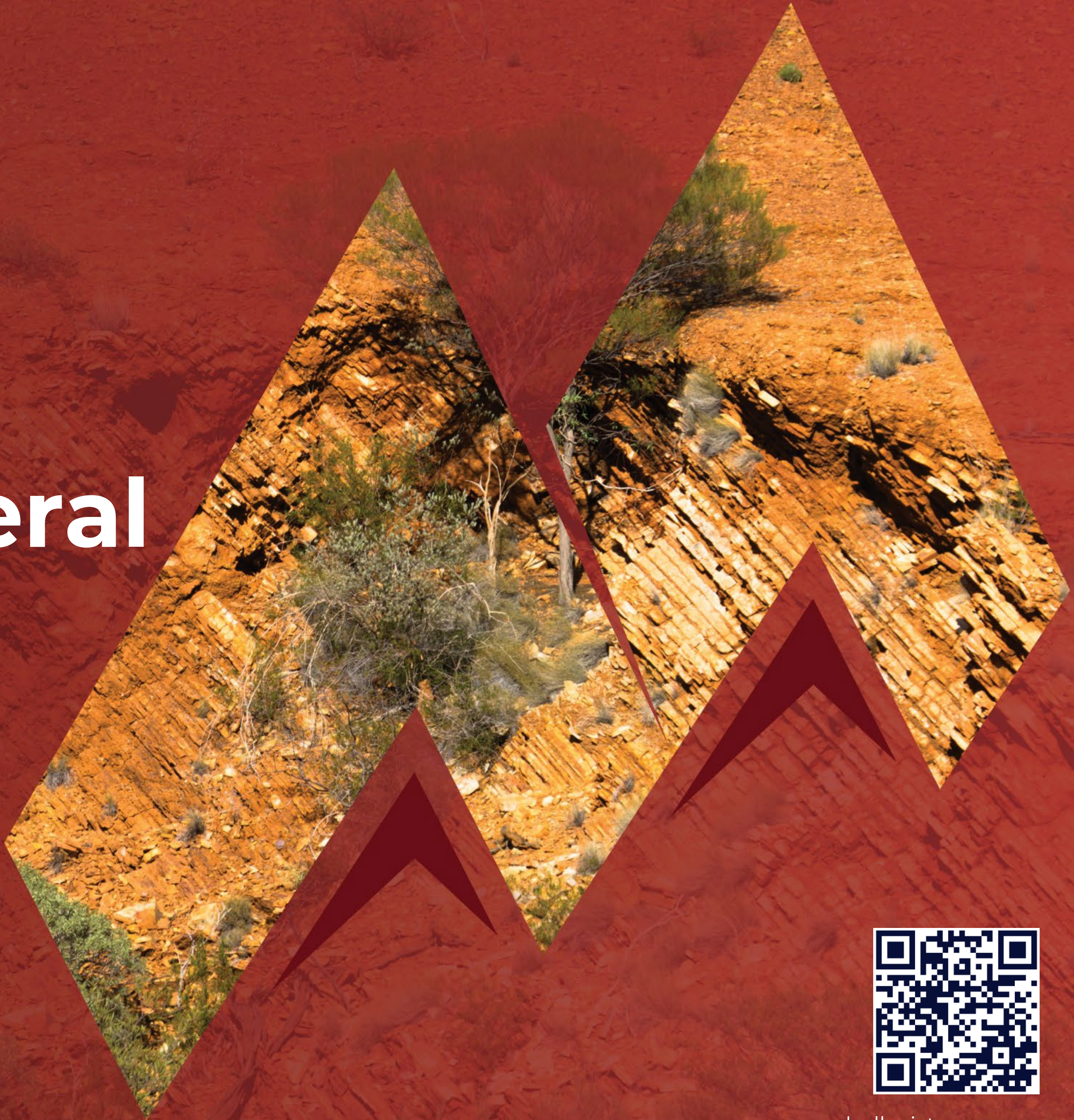
BELLAVISTA RESOURCES

Future Facing Mineral Opportunity



PRESENTATION
DECEMBER 2025

www.bellavistaresources.com

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Corporate Summary

Bellavista was set up as a special purpose entity to acquire company-making assets – clean structure with shareholder base backed by successful corporate, exploration and mining teams

Capital Structure	
ASX Code	BVR
Listed	25 May 2022
Price of Shares @ 27 Nov 2025	A$0.52
Cash @ September 2025	~A$3.1M*
Shares on issue	101,807,555
Market Cap (@ A$0.52 per share)	A$52.94M

Shareholder Summary	
Steve Parsons [1]	10.9%
Mark Clark [2]	9.4%
Michael Naylor [1]	5.6%
Kim Massey [2]	5.1%
Top 20 Shareholders	56.8%

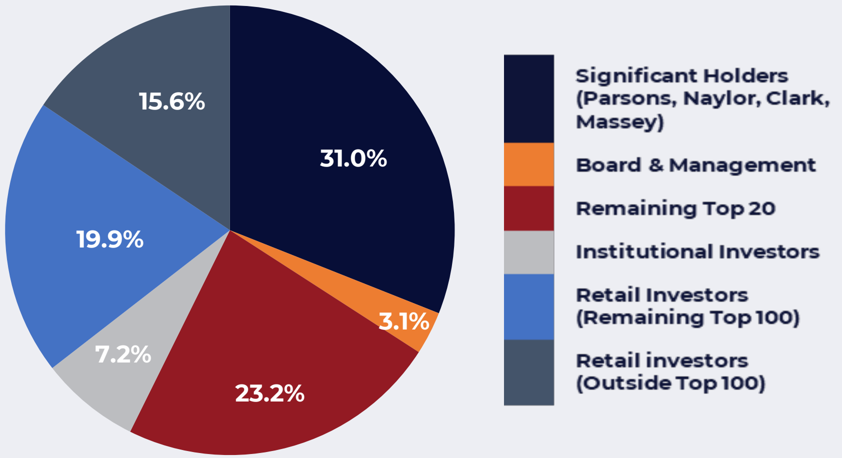
*BVR's four significant shareholders are (**1**) the former Management Team of Bellevue Gold and current Management Team of FireFly Metals and (**2**) current Management Team of Capricorn Metals*

Remaining Top 20 includes a number of Western Australia's mining and finance entrepreneurs

Current Assets: Brumby & Edmund Basin Projects

- *Multi-billion tonne Critical and Strategic Minerals Opportunity located 130km southwest of mining hub Newman in the Mid-West WA*
- *Shale hosted mineralisation similar to 1.6Bt Talvivaara Mine (Finland), Kupferscheifer (Germany) & Kongo Basin (Africa)*
- *Brumby Deposit defined by drilling over 30sqkm area, in a 20-30m thick mineralised zone*
- *Recognising the immense scale of the Brumby Deposit and surrounding district scale opportunity, Bellavista continues to engage interested parties regarding potential funding and development solutions*

Our Share Register



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* Excludes A$6.875M worth of unexercised in-the-money 25c Options expiring Jan 2027.

Team with an Exceptional Track Record

Mel Ashton
Non-Executive Chair

Mr. Ashton is a former fellow of Chartered Accountants Australian and New Zealand. He has over 45 years' experience specialising in corporate restructuring and finance and as a professional company director. His former roles include director of the Hawaiian Group of Companies, and Chairman of ASX listed companies Gryphon Minerals, Resource Development Group, Empired, Venture Minerals Aurora Labs and Labyrinth Resources. He also served as a director of Chartered Accountants ANZ, the Fremantle Football Club and Cullen Wines.

Mr. Ashton is currently a Director of ASX-listed Fluence Corporation.

Glenn Jardine
Managing Director

Mr. Jardine has extensive experience in the resources industry, from early-stage exploration to managing multi-operational corporations, business development, and M&A. He has overseen projects through discovery, resource growth, feasibility studies, financing, development, and operations.

Most recently, he was Managing Director of De Grey Mining Limited, guiding the Hemi Gold Project from discovery to financing and environmental approvals before the company was acquired by Northern Star Resources for $6 billion.

Peter Canterbury
Finance Director

Mr. Canterbury is a seasoned mining executive with extensive experience across the full lifecycle of resources projects in Australia and internationally. He was CFO of De Grey Mining from 2021 until its takeover by Northern Star in 2025, helping develop the Hemi project and securing A$1.2 billion in equity and A$1.1 billion in project debt.

Previously, he was CFO at Sundance Resources for six years and served as Acting CEO during the company's recovery following a tragic plane crash that claimed the lives of its Board and CEO. He also held leadership roles at Bauxite Resources and Triton Minerals. He is currently an Independent Non-Executive Director of Unico Silver (ASX: USL).

Mick Wilson
Non-Executive Director

Mr. Wilson is a geologist with over 28 years' experience in precious and base metals exploration and development. He holds an Economics and Honours Science degree in Geology from Australian National University and is a member of AusIMM. He has played key roles in discovering and defining numerous metal deposits globally and has been involved in the listing of five ASX companies. In 2016, he led a team awarded the inaugural NSW Mineral Council Explorer of the Year.

Mr. Wilson has held executive Board roles including Technical Director, Executive Director and Managing Director. He is currently Managing Director of Oceana Metals and a Non-Executive Director at Midas Minerals.

Maddison Cramer
Company Secretary

Ms. Cramer is a co-founder and Managing Director of Belltree Corporate, with over 10 years' experience as a corporate lawyer and company secretary to ASX-listed companies.

She is currently company secretary for several ASX-listed mining and resources companies, including Andean Silver Ltd (ASX: ASL), Cygnus Metals Ltd (ASX: CY5), and Midas Minerals Ltd (ASX: MM1). She was formerly company secretary of Bellevue Gold Limited (then ASX300) and previously an associate at Bellanhouse Legal and HWL Ebsworth Lawyers.

Steve Parsons
Corporate Consultant

Mr. Parsons is a mining executive with over 20 years' experience in exploration, project development, company growth and investor relations. He was Managing Director of Bellevue Gold (ASX: BGL) for six years, leading the company from discovery through to development and construction of the Bellevue gold mine in Western Australia.

He was previously Managing Director of Gryphon Minerals Ltd, helping discover a multi-million-ounce gold project in Burkina Faso and growing the company to ASX200 prior to its takeover by a major North American gold company.

Mr. Parsons is currently Managing Director of FireFly Metals.

Mike Naylor
Corporate Consultant

Mr. Naylor has over 25 years' experience in corporate advisory and public company management, starting his career as a Chartered Accountant with Ernst & Young. He has extensive experience in financial management for mineral and resources companies, including board and executive roles, with expertise in project development, capital raisings, debt financing, and treasury management.

He was a founder and Executive Director of ASX200 company Bellevue Gold (ASX:BGL), previously Executive Director of Cygnus Metals, and is currently Executive Director of FireFly Metals and a Non-Executive Director of Bellevue Gold.

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A Strategic Opportunity

- **Upper Gascoyne/Capricorn Orogen - Emerging Critical and Strategic Mineral**
- **District Broad range of mineral occurrences in Proterozoic**
  - Copper, silver, zinc, vanadium, gallium, REE’s, nickel, PGE’s, gold, uranium, phosphate, manganese.
- **Remarkable Geological setting;**
  - **Basin Deposits – same age as Mt Isa District (~1.6Ga),**
  - **Granitoids same age as Olympic Dam intrusions (~1.59 Ga)**
  - **Mafic sills/dykes age range from Nova-Bollinger (~1.3Ga) and**
  - **Nebo-Babel (~1.07Ga)**
  - **Assessing value accretive projects in Tier 1 jurisdictions with the potential to deliver world-class scale deposits**

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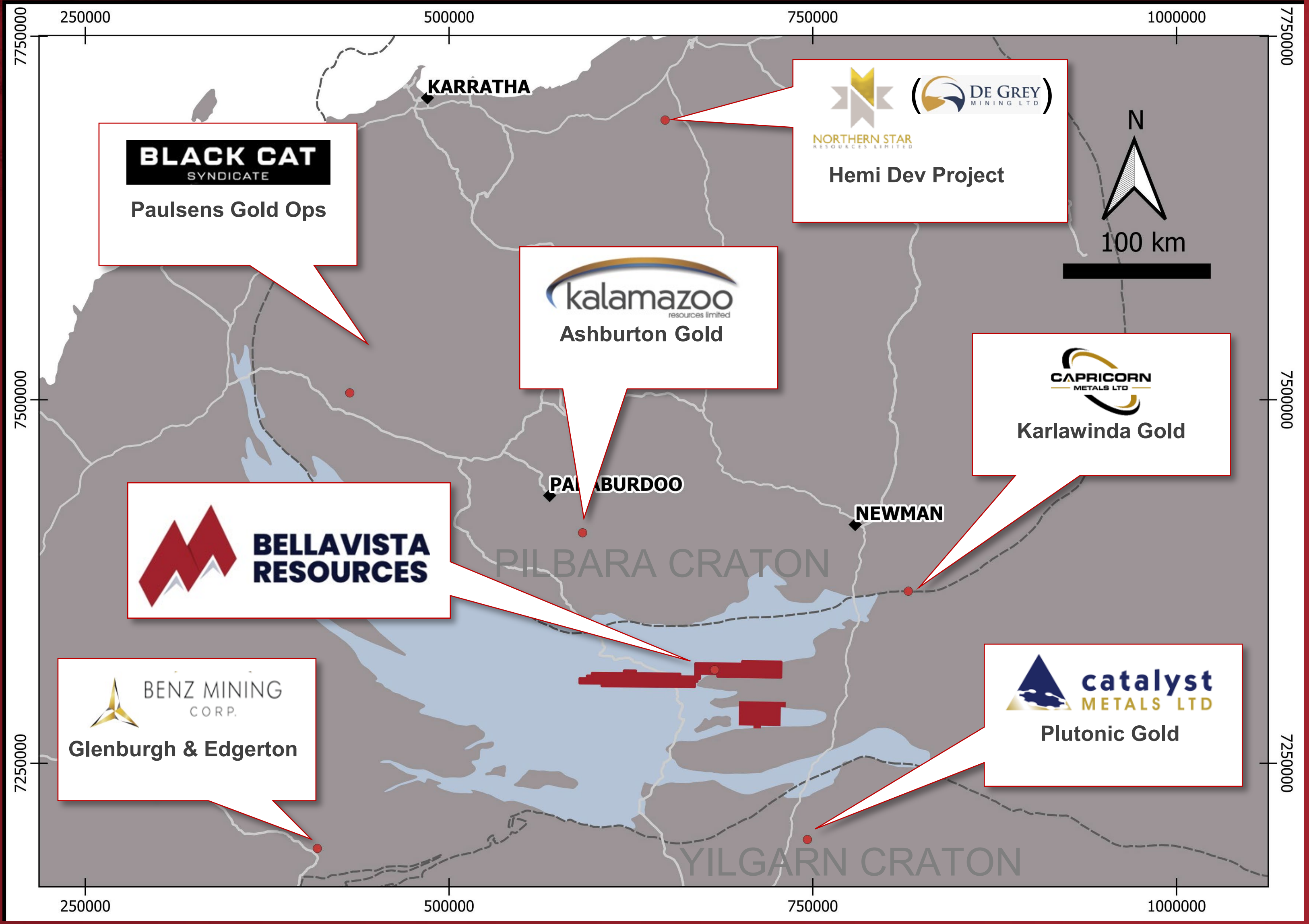
A Strategic Opportunity

- **Major crustal-scale faults and lineaments**
- Seds deposited unconformably over older basement rocks, influenced by repeated fault movements
- The Edmund Basin is considered one of the last underexplored terranes in WA, presenting strong potential for future discoveries



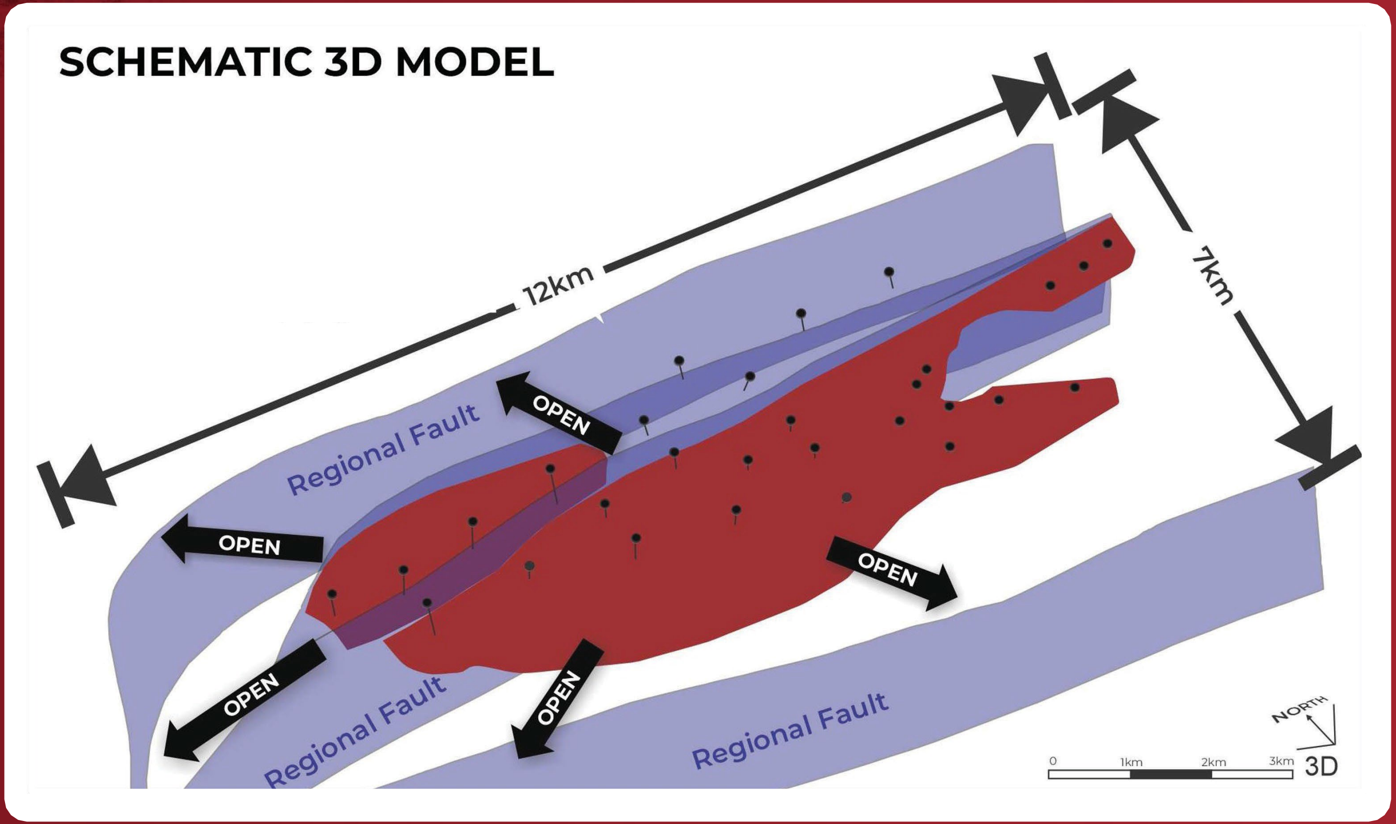
BRUMBY - Extensive Mineralisation

World-class scaled hyper-enriched black shale (HEBS) deposit

- "Seam-like" in nature
- Shallow-dipping - gently folded geometry
- Continuous and consistent 20-30m thick horizon over at least 30 km² area
- Open in all directions

Reporting to the HEBS Horizon:

- Zinc
- Vanadium
- Copper
- Silver
- ~8% Organic Carbon
- Molybdenum
- Nickel
- Gallium
- Au Pd Sb Se As Re Te Tl --(P Y)



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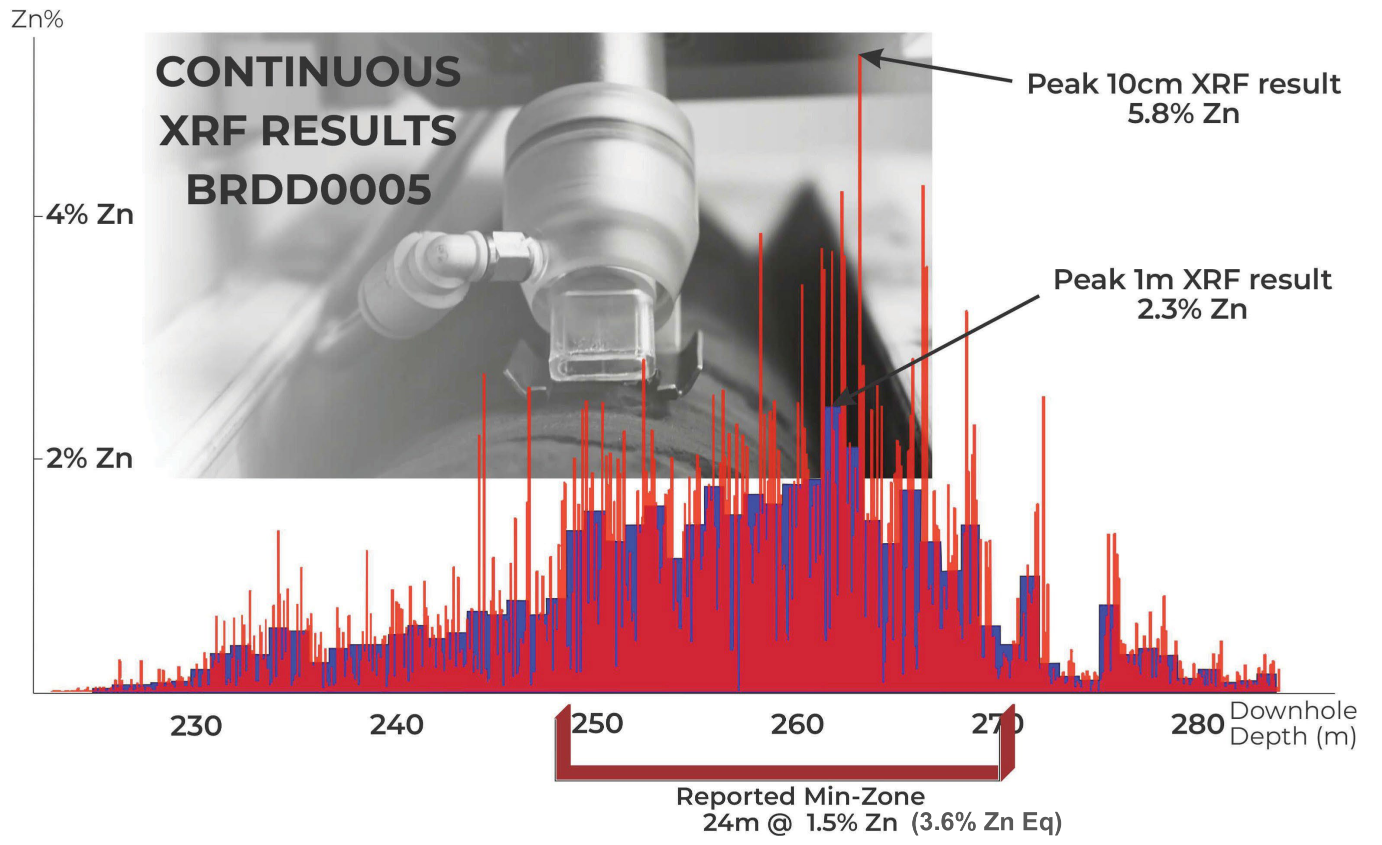
Evidence for high-grade mineralisation

Extensive Mineralisation

- **High grade cycles within the broader mineralisation Horizon**
  - Up to 5.8% Zinc[1] in 10 cm intervals
  - Higher zinc grades correlate with higher grades of all the other Elements within the HEBS horizon
- **High Grades outside the main HEBS Horizon**
  - 3.3% Copper[1]
  - 2.1% Nickel[1]
  - 161ppm Gallium[2]
- **High Grade surface samples outside HEBS[3]**
  - 2.6% Copper
  - 56g/t Silver
  - 1.66% Vanadium pentoxide (V_2O_5)
  - 654ppm Molybdenum
  - 3.2% Manganese
  - 554ppm Cobalt



[1] *Minalyze™ (Veracio) 10cm continuous XRF*

[2] *1m RC laboratory assay*

[3] *Surface rock chip laboratory assay*

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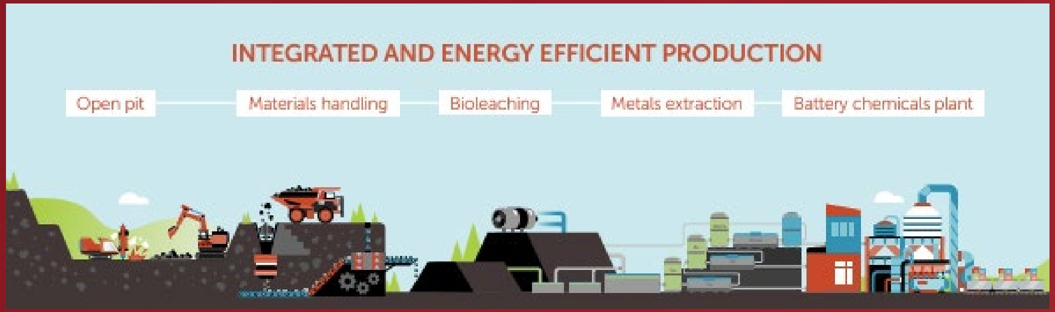
Innovative Processing Opportunity

Metallurgical PhD Collaborative study with CSIRO and ANU

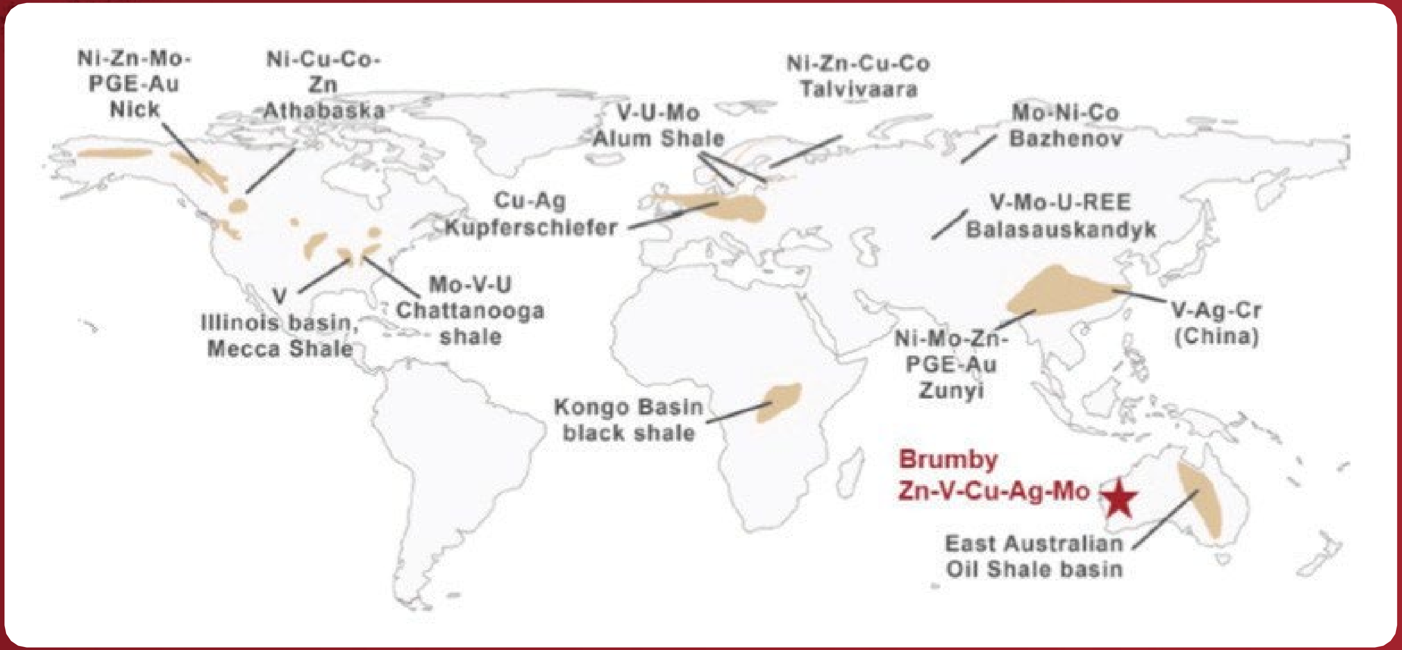
- **Commenced early 2025**
- This project supports a PhD student to explore the technical and economic feasibility of biomining hyper-enriched black shales from the Edmund Basin.
- Bioleaching has been successfully applied at similar black shale deposits (e.g. base metal heap bioleaching at Terrafame's Talvivaara Mine in Finland).
- If bioleaching of the HEBS ore is technically and economically feasible, the research could facilitate establishment of a new mine to utilise the technology.
- If successful, the technology could be used to expand mining across the entire Edmund Basin.
- This is of a scale that could provide decades of economic benefits to Australia and improve significantly Australia' s critical and base metal resource security.



Terrafame's Talvivaara Integrated Mine and Processing Schematic

Global Significance

- **Groundbreaking Discovery for Western Australia.**
  - Introduction of HEBS (Hyper-Enriched Black Shale) deposit style.
- **Comparable to globally significant deposits.**
  - Talvivaara – 1.6Bt HEBS Mine Finland
  - Kupfersheifer
  - Kongo Basin
  - Alum Shales



Major black shale districts (brown areas) and a selection of significant deposits across the world. Compiled after (Convey and PaŚava, 2004) and (Large, 2012).

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Bellavista Community Strategy

Social Engagement

- ***The Bellavista Way**: be your best, be respectful and be responsible*

  Become a contributing member to your community

- **Traditional owners & Heritage**
  - Build a mutual respect early in the Exploration Journey
  - Communication and listening the key to delivering outcomes
  - ✓ June 22: Heritage Monitoring for Stage 1 on pre-disturbed ground
  - ✓ Nov 22: Heritage Clearance pre-Stage 2 tracks and pad locations
  - ✓ Sep 23: Heritage Clearance MLEM targets and access tracks
  - ✓ Ongoing engagement with the Yulga Jinna and Meekatharra Communities

- **Pastoralists & Community**
  - Build a strong repour with the local stakeholders
  - Where possible use local businesses to provide services
  - ✓ Dick & Joan Day @ Tangadee Station
  - ✓ Barkley Day @ Mt Vernon Station
  - ✓ Chandra Ridley @ Bulloo Downs Station
  - ✓ All earthworks, track maintenance and water carting

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Company Snapshot

- **Backed by some of WA's most successful mining professionals**
  Significant shareholders including Steve Parsons (ASX:BGL) and Mark Clark (ASX:CMM).
- **Leveraged against commodity cycles with prospectivity for multiple minerals and deposit styles**
- **Targeting Projects with the potential to deliver world-class scaled deposits**

- **Positioning: only Quality Province with very little prior exploration**
  Right age, geology and setting to host Giant to Super-Giant stratabound base metal and battery mineral deposits, Buried IOCG's and mafic/ultramafic related mineralisation
- **Discussions underway for funding and development opportunities for Brumby**
- **Board & Management with a track record of making discoveries and delivering value back to shareholders**
  Strong team focused on returning significant shareholder value over time
- **Aggressive and innovative explorers** – Use good science to create value, **always seeking new project opportunities** that can deliver value to our shareholders

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www.bellavistaresources.com

Registered Office:

Level 2, 8 Richardson Street, West Perth WA 6005

PO Box 571, West Perth 6872

Email: **info@bellavistaresources.com** | Phone: **+61 (8) 6383 7556**