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ASX **MOH**

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$2.0M PLACEMENT TO FUND DRILLING AT THE BUSH CHOOK PROJECT

Highlights

- Moho Resources has secured $2 million to support an aggressive exploration campaign at the Bush Chook Project through the end of this field season and into 2026, including:
    - **Drilling:** A 5,000 to 10,000 metre RC drilling program is planned, anticipated to commence in November 2025 or early 2026.
    - **Soil Sampling:** Between 10,000 and 20,000 samples will be collected to infill and validate over 100 historical gold anomalies (>32ppb) and six areas of high-grade rock chip results.
    - **Rock Chip Sampling:** Up to 2,000 samples will be collected to further infill and validate these target zones.
    - **Stream Sediment Sampling:** Between 1,000 and 2,000 samples will be gathered to define and explore new priority areas outside the known historical anomalies.
- Two Program of Works (PoW) applications have been submitted to the Department of Mining, Petroleum and Exploration (DMPE) for drilling in Zone B and Zone C (figure 1).
- Assay results from the soil sampling over a historical 800m-long gold anomaly (ranging from 200ppb to 1.34g/t Au) at Zone C are expected in approximately 1-2 weeks.
- Infill soil and rock chip sampling has commenced along a 1.8km trend of historic high-grade rock chip results, with values up to 5.6g/t Au in Zone B.
- A drill rig is tentatively booked for November, subject to PoW approval, weather conditions, and assay timelines.

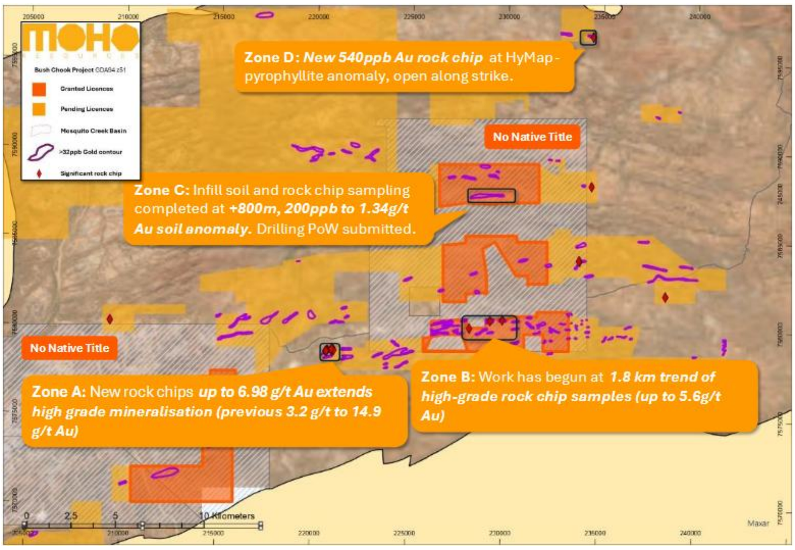

Figure 1: Bush Chook Project Target Areas

MOHO RESOURCES

Moho Resources Ltd (ASX:MOH) is pleased to announce that it has received firm commitments to raise **$2.0 million (before costs)** via a two-tranche share placement to institutional and sophisticated investors at an issue price of **$0.008 per share** (“Placement”).

Placement Details

The Placement will comprise the issue of **250,000,000 fully paid ordinary shares** in two tranches:

- **Tranche 1** – 141,185,357 shares to raise **$1,129,483**, utilising the Company’s existing placement capacity under **ASX Listing Rules 7.1 (66,643,955 shares)** and **7.1A (74,541,402 shares)**; and

- **Tranche 2** – 108,814,643 shares to raise **$870,517**, subject to shareholder approval at a forthcoming general meeting.

In connection with the Placement, the Company will also issue **80,000,000 unlisted options exercisable at $0.02** on or before 30 November 2029 to **Templar Corporate Finance Pty Ltd** (or its nominees) as part consideration for corporate advisory services. The options will be issued on the same terms as the Company’s existing listed options (or otherwise as detailed in the notice of meeting). The company will also seek shareholder approval to pay fees of **6%** of funds raised to Templar Corporate Finance in shares at the upcoming AGM.

The shares issued under Listing Rule 7.1A represent 10**%** of the Company’s existing issued capital. The issue price of $0.008 represents a discount of approximately13.5% to the 5-day VWAP of $0.0092 up to and including 16 October 2025.

Use of Funds

The funds raised from the placement will be strategically applied to accelerate Moho Resources' exploration activities at the Bush Chook Project. The primary focus remains on delineating near-surface, mineable gold resources through a targeted drill-testing approach across multiple prospective areas.

To support this objective, Moho will undertake an extensive and aggressive program of soil sampling, stream sediment sampling, and rock chip sampling. This initiative aims to infill and validate over 100 historical gold anomalies (>32ppb) and six areas of high-grade rock chip results, expanding our pipeline of high-quality drill targets.

Currently underway, several soil and rock chip sampling programs have already generated promising results. Building on this momentum, two PoW’s for drilling have been submitted to the DMPE. These programs are designed to facilitate drilling in late 2025 or early 2026, with the goal of rapidly advancing our understanding of the project's mineralisation.

Throughout 2026, these initiatives will be intensified. A dedicated soil sampling crew will operate continuously from March to June, systematically expanding Moho’s drill targets. An RC drill rig is scheduled to commence late in 2025 and resuming in early 2026, to test targets generated in 2025 and new targets which may emerge from the ongoing soil campaigns.

Projected exploration activites includes:

- RC Drilling: 5,000–10,000 metres
- Soil Sampling: 10,000–20,000 samples
- Stream Sediment Sampling: 1,000–2,000 samples
- Rock Chip Sampling: 1,000–2,000 samples

The deployment of these funds will significantly advance our exploration program, positioning Moho Resources to unlock the potential of the Bush Chook Project.

Indicative Timetable

Event	Date
Announcement of Placement	Tuesday 21 October 2025
Settlement and issue of Tranche 1 Shares	Friday 24 October 2025
Notice of AGM dispatched	Monday 27 October 2025
Annual General Meeting (approval of Tranche 2 and options)	Thursday 27 November 2025
Settlement and issue of Tranche 2 Shares	Thursday 4 December 2025
Quotation of all new Shares on ASX	Friday 5 December 2025

Deferred Cash Payments

In addition to current cash balance and Placement funds, Moho is expected to receive deferred cash payments in 2026 from recent divestments of Empress Springs Project and East Sampson Dam Gold Project.

Empress Springs Divestment

On 21 May 2025, Moho completed the sale of its Empress Springs Project to Qld Aus Graphite Pty Ltd (QAG). The transaction followed the execution of a variation deed on 30 April 2025, which revised the consideration to:

- $408,500 (ex GST) cash received at completion on 21 May 2025; and
- $300,000 (ex GST) deferred cash payment, due 12 months post-completion (21 May 2026).

East Sampson Dam Gold Project

On 4 November, Moho completed the sale of East Sampson Sam Gold Project to Minerals Mining Services Pty Ltd (MMS) for total consideration up to $4 million, comprising the $1 million Completion Payment and up to a further $3 million in deferred cash payments contingent on gold production milestones shown in table below

Milestones (ounces of gold Produced from any or all of the Tenements)	Deferred Cash Payment to be paid to the Company
5,000	nil
10,000	$500,000
15,000	$500,000
20,000	$500,000
25,000	$500,000
30,000	$1,000,000

Table 1: Deferred Cash Payment and Gold production Milestones

East Sampson Dam (ESD) is a high-grade gold deposit with an interim Mineral Resource Estimate (MRE) of 264,600 tonnes at 2.5g/t Au for 21,600 ounces Au at a 0.5g/t Au cut-off. The MRE was prepared by Moho's Mineral Resource Consultant CSA Global Pty Ltd in 2021 (ASX:MOH, 20 July 2021. Interim Mineral Resource Estimate & significant growth potential – East Sampson Dam).

Since the acquisition, MMS has advanced the project towards a decision to mine and is currently awaiting approval of the required mining permit.

This ASX announcement has been authorised for release by the Board of Moho Resources Limited.

For further information, please contact:

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COMPETENT PERSONS STATEMENTS

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr. Graeme Hardwick. Mr. Hardwick is a Member of Australian Institute of Geoscientists (MAIG) and Moho Resource's Geologist and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Hardwick consents to the inclusion in the report of the matters based on his information in the form and context in which it appears

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Moho Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, words such as "could," "plan," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Moho believes that its expectations reflected in these forward- looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration activities will result in the actual values, results or events expressed or implied in this document.

About Moho Resources

Moho Resources Ltd is an Australian exploration company exploring for gold and other minerals across Australia. Moho's Board is chaired by Mr Peter Christie, a qualified accountant and tax agent and highly successful businessman. He has served on the boards of several public companies in the resource sector since 2006 and is the current club president of WAFL club, the South Fremantle Bulldogs. Moho has a strong and experienced Board with Mr Michael Pereira and Mr Bryce Gould, corporate advisors, both as Non-Executive Directors.