Catalyst Metals' flagship asset is the 40km long Plutonic Gold Belt in Central Western Australia. This belt currently produces ~100koz pa at an AISC of A$2,300/oz from two mines at Plutonic Main and Plutonic East.

Catalyst is currently bringing three new mines into production – Trident, K2 & Old Highway. Each will be processed through the existing, underutilised and centrally located 2Mtpa CIL processing plant.

Exploration is targeting down dip extensions of each of these deposits.

With the development and exploration of these five deposits, Catalyst aims to increase Reserves and production from ±1Moz to ±2Moz and ±100koz to ±200koz annually.

In so doing, Catalyst is aiming for Plutonic to have a 10 year mine life - a unique and rare proposition for an underground Western Australian gold mine.

Catalyst also controls a processing plant and +75km of strike length immediately north of the historic +22Moz Bendigo goldfield. Here, Catalyst has delineated a high-grade, greenfield resource at 26 g/t Au. Further discoveries along strike are expected.

Capital Structure

Shares o/s: 252m
Options: 2.5m
Rights: 12.2m
Cash & Bullion: A$230m
Debt: Nil

Reserve and Resource[1,2]

MRE: 4.2Moz at 3.2g/t Au
ORE: 1.5Moz at 2.6g/t Au

Corporate Details

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Catalyst nominates Director to join Kaiser Reef Board

Catalyst Metals Limited (**Catalyst** or **the Company**) (ASX:CYL) is pleased to announce that Mr Craig Dingley has joined the Board of Kaiser Reef Limited (ASX:KAU) (**Kaiser Reef** or **Kaiser**).

In May 2025, Catalyst completed the sale of the Henty Gold Mine to Kaiser Reef. As part of the transaction consideration, Catalyst received an equity placement and became Kaiser Reef's largest shareholder with a 19.9% stake. Catalyst is also entitled to nominate a Director to the Board.

The appointment demonstrates Catalyst's continued support for Kaiser's management team in transitioning the Henty Gold Mine and continuing to build the Kaiser business.

Craig is currently Head of Corporate Development and Investor Relations with Catalyst Metals. He has been with the business since 2022 and involved in M&A, equity and debt raisings, as well as investor relations.

This announcement has been approved for release by the Board of Directors of Catalyst Metals Limited.

Note 1: MRE includes Indicated Resources of 29Mt at 2.9g/t for 2.7Moz and Inferred Resources of 9Mt at 2.7g/t for 0.8Moz. ORE includes probable Reserves of 10.6Mt at 3.0g/t for 1.0Moz. Refer to ASX announcement 11 October 2024 "Annual Update of Mineral Resource and Ore Reserve Statement"
Note 2: Refer to ASX announcement 4 August 2025 "Trident's indicated Resource doubles"