R&D Tax Rebate Received for Rare Earth Activities

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R&D tax offset of $480,000 received for ABx Group's rare earths activities undertaken in 2024 financial year

Tax offset follows a $298,000 rebate received for activities undertaken by ALCORE in 2024 financial year

Offsets support ABx to continue investing in its rare earths and ALCORE projects

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ABx Group Limited (ASX: ABX) (**ABx** or the **Company**) is pleased to announce that the Company has received a Research and Development (**R&D**) tax offset totalling $479,846.99 from the Australian Tax Office (**ATO**) for activities undertaken during 2024 financial year.

These activities involved developing techniques for exploring, drilling, and processing ionic adsorption clay rare earth deposits mainly related to the Company's wholly owned Deep Leads project in northern Tasmania.

The R&D offset follows a similar offset of $295,000 recently awarded to ABx's 83% owned subsidiary ALCORE Limited (**ALCORE**).[1]

The combined offsets total over $770,000, and underpin the Company's balance sheet, supporting further investment in the rare earths and ALCORE projects.

ABx Group Managing Director and CEO Mark Cooksey said:

"ABx greatly values the Australian Government's R&D incentive program, which continues to support innovation and growth.

"These rebates strengthen our balance sheet and allow us to fast-track exploration, drilling, and processing studies at our Deep Leads rare earths project, while also advancing the commercialisation of ALCORE.

"With this support, ABx is well-positioned to accelerate development and deliver on its rare earths and clean fluorine chemical strategies."

This announcement is approved for release by the board of ABx Group Limited.

Go to the ABx Investor Hub to ask any questions of management.

[1] ASX announcement, 6 October 2025

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About ABx Group Limited

ABx Group Limited (ABx) is a uniquely positioned Australian company delivering materials for a cleaner future.

The three priority projects are:

- **Heavy rare earths**: Supplying light and heavy rare earths from Tasmania into Western supply chains
    - Processing Options Analysis conducted in partnership with external experts
- **Clean fluorine chemical production**: Producing industrial chemicals from aluminium smelter by-product (ALCORE)
    - Continuous pilot plant under construction in Bell Bay, Tasmania
- **Near-term bauxite production**: Mining bauxite resources for the aluminium, cement and fertiliser industries
    - Agreements executed with Good Importing International for bauxite projects in Queensland and New South Wales, and $2.7 million initial payment has been received
    - Approvals well advanced for DL130 bauxite project in northern Tasmania

ABx endorses best practices on agricultural land and strives to leave land and environment better than we find it. We only operate where welcomed.

Disclaimer Regarding Forward Looking Statements

This ASX announcement (Announcement) contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance, or achievements to differ materially from the expectations described in such forward-looking statements.

ABx does not give any assurance that the anticipated results, performance, or achievements expressed or implied in those forward-looking statements will be achieved.