

ProAm Announces Phase 1 Gold Exploration Program at Golden Ridge

Vancouver, British Columbia – September 3rd, 2026 – ProAm Explorations Corporation (TSXV: PMX) (“ProAm” or the “Company”) is pleased to announce a planned Phase 1 exploration program at its Golden Ridge Gold Project in New Brunswick. The program is scheduled to begin in October 2026 and is intended to produce a ranked inventory of drill-ready targets by year-end.

Exploration Highlights

ProAm’s review of the historical exploration data has identified three principal opportunities:

- A key structural trend remains largely untested: Gold-bearing west-northwest-trending structures that cross the main mineralized zone were recognized late in the most recent historical drilling campaign (see Figure 1). Only seven of the 88 historical holes were specifically designed to test these structures, representing an important target for further evaluation.
- The broader anomaly remains substantially undrilled: All historical drilling is concentrated within approximately 0.7 square kilometres of a much larger gold-in-soil geochemical and electromagnetic anomaly measuring approximately 2.5 by 3 kilometres.
- Multiple regional targets remain untested: Two on-strike electromagnetic anomalies outside the main drilled area exhibit characteristics similar to the known mineralized centre, while additional anomalies may represent parallel or intersecting structures elsewhere on the property.

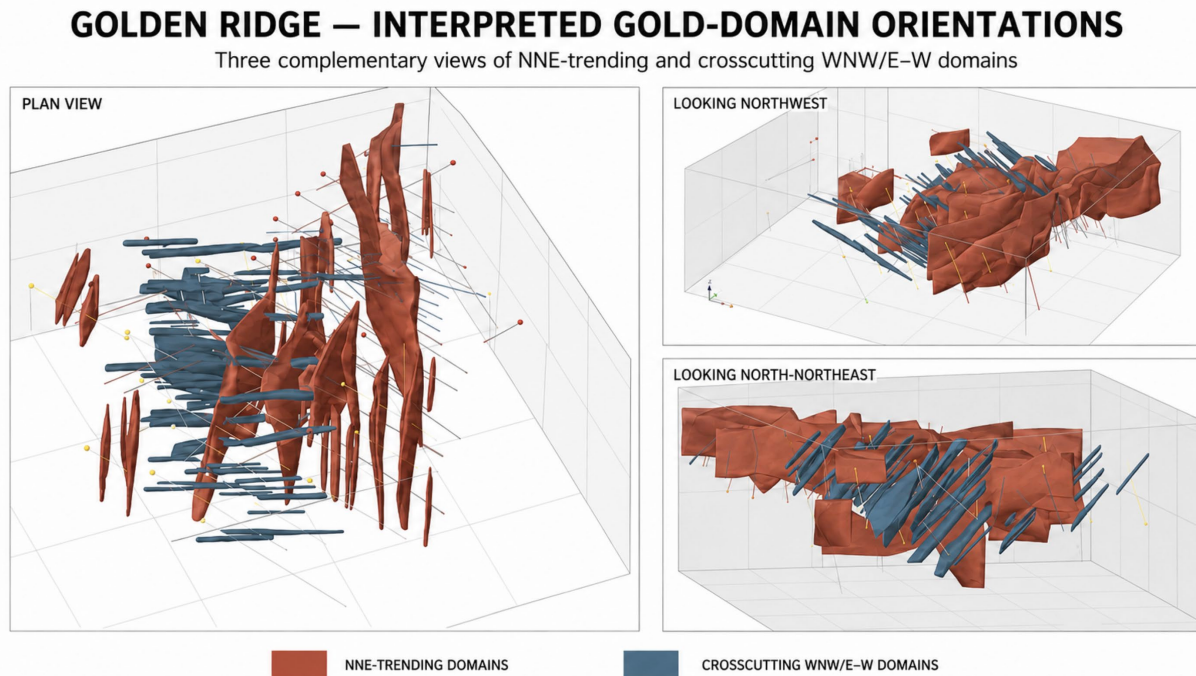
Jason Cubitt, President and Chief Executive Officer of ProAm, commented:

“We’re excited to begin the first significant field program at Golden Ridge in more than a decade. Phase 1 marks the beginning of a new stage of exploration for the project, focused on building a clearer understanding of the scale and gold-bearing architecture of the Golden Ridge system. Our objective is to develop a predictive exploration model that will guide the next phase of drilling, while also testing the broader potential for multiple centres of mineralization across the property.”

Phase 1 will combine high-resolution airborne surveys, three-dimensional geological modelling, structural interpretation and targeted fieldwork to rapidly develop drill targets, better define the

known mineralized system and evaluate the broader discovery potential of the Golden Ridge project area.

The Company also expects to incorporate results from the Government of New Brunswick's recent regional airborne survey, which covers Golden Ridge. Data are expected to be released in late September and will be integrated with ProAm's existing geological and geophysical datasets.



*Figure 1: Golden Ridge – Interpreted Gold Domain Orientations**

Image taken from the Mineral Resource Estimate Technical Report for the Golden Ridge Property, York County, New Brunswick, Canada for Portage Minerals Inc., and Cliffs Chromite Ontario Inc., prepared by Andrew Hilchey, P.Geo. with effective date of April 2, 2013.

Phase 1 Exploration Program

The planned program comprises four integrated stages:

- **Airborne surveys:** High-resolution UAV magnetic and radiometric surveys, together with LiDAR and orthophotography, are planned across the priority exploration corridor. The surveys are intended to improve the definition of prospective gold-bearing structures, geological contacts, alteration patterns and subtle surface features that may be obscured by vegetation or overburden. The Company will provide further updates on this program when a survey contractor has been retained and the survey size is determined.

- **Three-dimensional modelling and target generation:** New airborne data will be integrated with gold intervals from historical drilling, geological mapping, geochemistry and regional datasets. Particular attention will be given to prospective regional targets outside the existing drilling footprint, the under-tested west-northwest structural trend and opportunities to extend known mineralization at depth.
- **Ground validation:** Geological mapping, prospecting, soil and rock geochemistry, alteration studies and structural measurements will be used to test and refine the highest-ranked anomalies.
- **Target exposure and drill planning:** Where access and overburden conditions permit, selected targets may be evaluated through trenching or hand stripping, followed by channel sampling and structural analysis. Results will be incorporated into the geological model and used to select drill-collar locations and orientations.

Phase 1 is expected to be completed by year-end 2026, with the principal objective of delivering a ranked inventory of drill-ready targets, including extensions to known mineralization, depth targets beneath the historical drilling and new targets across the broader Golden Ridge anomaly.

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Fred Tejada, P.Geo., a Qualified Person as defined under National Instrument 43-101.

On behalf of the Board of Directors of
ProAm Explorations Corporation

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