FOR IMMEDIATE RELEASE
Taranis Resources Inc.
681 Conifer Lane
Estes Park, Colorado
80517
www.taranisresources.com

Taranis Resources Inc. announces Closing of Private Placement

Estes Park, Colorado, September 8, 2026 – Taranis Resources Inc. ("Taranis" or the "Company") [TSX.V: TRO, OTCQB: TNREF] announces that it has closed the private placement announced August 20, 2026 for total proceeds of $220,000.

The private placement consisted of the sale of a total of 1,100,000 flow-through units ("FT Units") at a price of $0.20 each, each consisting of one flow-through common share and one common share purchase warrant, with each warrant entitling the holder to purchase one additional common share at a price of $0.20 until September 2, 2028.

All of the shares issued pursuant to this private placement, including any shares that may be issued pursuant to the exercise of the warrants, are subject to a hold period in Canada until January 3, 2027. The proceeds from this private placement will be used to incur further exploration expenses at the Company's Thor property in southeastern British Columbia.

About Taranis Resources Inc.

Taranis Resources Inc. has evolved beyond the profile of a traditional junior explorer. After 15 years of methodical exploration and compiling a massive database from over 250 drill holes to define a 43-101 Mineral Resource at Thor and recently completing a 100% consolidation of the historic Silver Cup Mining District, the company is transitioning from "*understanding the Thor deposit*" to "*unlocking district-scale*" discovery potential.

Taranis' core values include scientific rigor, highlighting exploration driven by state of art predictive targeting, 3-D geophysical inversions, and carefully controlled use of AI, as opposed to traditional surface-level prospecting. The Company prioritizes methodological, high-quality exploration over promotional shortcuts, and allocates funds "into the ground". Taranis' leadership has unmatched shareholder alignment, and our Management Team has been intact for 20 years with ***substantial*** insider ownership. Taranis exercises responsible stewardship and is committed to defining legitimate ownership through active labour, stringent reclamation programs, and transparent First Nations and local community engagement.

Taranis currently has 105,552,053 shares issued and outstanding (116,813,958 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geo.),
President and CEO

For further information contact:

John J. Gardiner
681 Conifer Lane
Estes Park, Colorado 80517
Phone: (303) 716-5922 Cell:
(720) 209-3049
johnjgardiner@earthlink.net

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