QUADRO RESOURCES LTD.

# QUADRO CONFIRMS EXECUTION OF JOINT VENTURE AGREEMENT ON STAGHORN PROPERTY

**Vancouver, B.C., February 19, 2026. Quadro Resources Ltd. (“Quadro” or the “Company”) (TSXV: QRO; FSE: G4O)** is pleased to confirm that it has executed a Joint Venture Agreement (“JVA”) with TRU Precious Metals Corp. (“TRU”) governing the parties’ respective 49% (Quadro) and 51% (TRU) interests in the Staghorn Property, located within TRU’s broader Golden Rose Project in Newfoundland, located along the auriferous Cape Ray Fault and proximal to Equinox Gold Corp.'s Valentine Mine.

The JVA formalizes the joint venture relationship that became effective July 5, 2025, following TRU’s decision not to exercise its additional option under the original Option Agreement dated June 15, 2022 (as amended).

## Key Commercial Terms

Under the JVA:

- The parties will fund approved programs and budgets on a pro rata basis (51% TRU / 49% Quadro).
- A management committee has been established with two representatives appointed by TRU and one representative appointed by Quadro.
- TRU will act as operator and is entitled to a 10% operator fee on qualifying joint venture expenditures.
- Standard dilution provisions apply in the event a party elects not to fund approved expenditures.
- The JVA contemplates certain royalty conversion mechanics in defined circumstances.

Quadro notes that these terms are consistent with the framework contemplated under the original Option Agreement.

## Quadro’s Position and Strategic Context

The Staghorn Property represents a significant asset within the Golden Rose land package. Quadro’s 49% participating interest preserves substantial exposure to exploration upside while limiting capital obligations relative to a 100% ownership structure. The JVA remains subject to the rights of Eldorado Gold Corporation under its earn-in agreement with TRU on the broader Golden Rose Project.

Quadro continues to evaluate capital allocation and exploration priorities across its broader project portfolio and will participate in approved programs at Staghorn consistent with its strategic and financial objectives.

T. Barry Coughlan, CEO & President, commented: “This agreement clarifies how the Staghorn joint venture will operate going forward. Quadro retains a strong 49% interest, and we look forward to advancing the project in a practical and disciplined way while protecting shareholder value.”

Further updates regarding exploration plans and budgets will be provided as they are approved by the joint venture management committee.

**About Quadro Resources –** Quadro Resources Ltd. is a publicly traded mineral exploration company with approximately 36 million shares outstanding, listed on the TSX Venture Exchange under the ticker symbol “QRO.” The Company focuses on gold exploration in North America. Quadro owns a 49% interest in the Staghorn property, while TRU Precious Metals Corp. holds 51%. Quadro maintains a 100% ownership in its Long Lake property. Both properties are located along the Cape Ray Fault in Newfoundland and Labrador.

On behalf of the board of directors,
Quadro Resources Ltd.

“T. Barry Coughlan”
President and CEO

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