LABRADOR IRON ORE ROYALTY CORPORATION

P R E S S R E L E A S E

CASH DIVIDEND FOR THE THIRD QUARTER OF 2026 - $0.30 PER COMMON SHARE

Toronto, September 16, 2026

The Directors of Labrador Iron Ore Royalty Corporation (the "Corporation") (TSX:LIF) declared today a quarterly cash dividend of $0.30 per Common Share. The dividend is payable to holders of record at the close of business on September 29, 2026 and is to be paid on October 28, 2026.

About Labrador Iron Ore Royalty Corporation

The Corporation holds a 15.10% equity interest in IOC directly and through its wholly-owned subsidiary, Hollinger-Hanna Limited, and receives a 7% gross overriding royalty on all iron ore products produced, sold and shipped by IOC and a 10 cent per tonne commission on all iron ore products produced and sold by IOC.

For further information, please contact:

John F. Tuer
President & Chief Executive Officer
(416) 362-0066
E-mail- investor.relations@labradorironore.com